

Unaudited Financial Statements
for the Year Ended 31 January 2017
for
ANTHONY LEE BUILDING CO LTD

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for the Year Ended 31 January 2017

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ANTHONY LEE BUILDING CO LTD

Company Information
for the Year Ended 31 January 2017

DIRECTOR: P A Lee

REGISTERED OFFICE: Spectrum House
2B Suttons Lane
Hornchurch
Essex
RM12 6RJ

REGISTERED NUMBER: 05025352

ACCOUNTANTS: JOHAL & COMPANY
Spectrum House
2B Suttons Lane
Hornchurch
Essex
RM12 6RJ

Statement of Financial Position
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Intangible assets	4		10,500		12,000
Tangible assets	5		<u>6,365</u>		<u>8,487</u>
			16,865		20,487
CURRENT ASSETS					
Stocks		1,360		1,250	
Debtors	6	7,500		943	
Cash at bank		<u>20,113</u>		<u>37,304</u>	
		28,973		39,497	
CREDITORS					
Amounts falling due within one year	7	<u>40,153</u>		<u>49,529</u>	
NET CURRENT LIABILITIES			<u>(11,180)</u>		<u>(10,032)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,685		10,455
CREDITORS					
Amounts falling due after more than one year	8		<u>5,621</u>		<u>7,766</u>
NET ASSETS			<u>64</u>		<u>2,689</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>63</u>		<u>2,688</u>
			<u>64</u>		<u>2,689</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 October 2017 and were signed by:

P A Lee - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

ANTHONY LEE BUILDING CO LTD is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 February 2016
and 31 January 2017

Goodwill
£

30,000

AMORTISATION

At 1 February 2016
Amortisation for year
At 31 January 2017

18,000

1,500

19,500

NET BOOK VALUE

At 31 January 2017
At 31 January 2016

10,500

12,000

5. **TANGIBLE FIXED ASSETS**

COST

At 1 February 2016
and 31 January 2017

DEPRECIATION

At 1 February 2016
Charge for year
At 31 January 2017

NET BOOK VALUE

At 31 January 2017
At 31 January 2016

Fixtures
and
fittings
£

Motor
vehicles
£

Totals
£

11,758

13,034

24,792

8,770

7,535

16,305

747

1,375

2,122

9,517

8,910

18,427

2,241

4,124

6,365

2,988

5,499

8,487

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors
Other debtors

31.1.17
£
7,500
-
7,500

31.1.16
£
-
943
943

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Hire purchase contracts	2,145	2,145
Trade creditors	5,358	11,458
Taxation and social security	6,186	8,584
Other creditors	26,464	27,342
	<u>40,153</u>	<u>49,529</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.17	31.1.16
	£	£
Hire purchase contracts	<u>5,621</u>	<u>7,766</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2017 and 31 January 2016:

	31.1.17	31.1.16
	£	£
P A Lee		
Balance outstanding at start of year	(967)	-
Amounts advanced	42,110	-
Amounts repaid	(41,231)	(967)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(88)</u>	<u>(967)</u>

10. **FIRST YEAR ADOPTION**

These were the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st February 2016. No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.