

**Registered Number 05020557**

**Customerhouse Limited**

**Abbreviated Accounts**

**30 March 2016**

## Balance Sheet as at 30 March 2016

|   | Notes | 2016<br>£     | 2015<br>£    |
|---|-------|---------------|--------------|
| <b>Current assets</b>                                 |       |               |              |
| Debtors   |       | 3,822         | 3,950        |
| Cash at bank and in hand                              |       | 6,183         | 4,510        |
| Total current assets                                  |       | <u>10,005</u> | <u>8,460</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (4,504)       | (6,139)      |
| <b>Net current assets (liabilities)</b>               |       | 5,501         | 2,321        |
| <b>Total assets less current liabilities</b>          |       | <u>5,501</u>  | <u>2,321</u> |
| <b>Total net assets (liabilities)</b>                 |       | <u>5,501</u>  | <u>2,321</u> |
| <b>Capital and reserves</b>                           |       |               |              |
| Called up share capital                               | 4     | 1             | 1            |
| Profit and loss account                               |       | 5,500         | 2,320        |
| <b>Shareholders funds</b>                             |       | <u>5,501</u>  | <u>2,321</u> |

- a. For the year ending 30 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 March 2017

And signed on their behalf by:

**Mr J Cyriac, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 March 2016

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      0% 25% straight line

### 2 Fixed Assets

|                   | Tangible<br>Assets | Total |
|-------------------|--------------------|-------|
| Cost or valuation | £                  | £     |

|                  |              |              |
|------------------|--------------|--------------|
| At 01 April 2015 | 2,940        | 2,940        |
| At 30 March 2016 | <u>2,940</u> | <u>2,940</u> |

**Depreciation**

|                  |              |              |
|------------------|--------------|--------------|
| At 01 April 2015 | 2,940        | 2,940        |
| At 30 March 2016 | <u>2,940</u> | <u>2,940</u> |

**3 Creditors: amounts falling due after more than one year**

**4 Share capital**

|  | <b>2016</b> | <b>2015</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| <b>Authorised share capital:</b>           |             |             |
| 1000 Ordinary of £1 each                   | 1,000       | 1,000       |
| <b>Allotted, called up and fully paid:</b> |             |             |
| 1 Ordinary of £1 each                      | 1           | 1           |