

Registration number 5019092

# Alliance Chemicals Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2012

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COMPANIES HOUSE

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**Alliance Chemicals Limited**  
**(Registration number: 5019092)**  
**Abbreviated Balance Sheet at 31 March 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Intangible fixed assets		318	408
Tangible fixed assets	2	<u>1,024</u>	<u>963</u>
		<u>1,342</u>	<u>1,371</u>
<b>Current assets</b>			
Stocks		302,170	292,624
Debtors		348,374	345,706
Cash at bank and in hand		<u>86,628</u>	<u>139,468</u>
		737,172	777,798
Creditors Amounts falling due within one year		<u>(206,226)</u>	<u>(327,024)</u>
Net current assets		<u>530,946</u>	<u>450,774</u>
Net assets		<u>532,288</u>	<u>452,145</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>532,188</u>	<u>452,045</u>
Shareholders' funds		<u>532,288</u>	<u>452,145</u>


For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 9/03/12 and signed on its behalf by

  
S J Johnston  
Director

## **Alliance Chemicals Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Trademark	Over 10 years

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	15% straight line

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks  
Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction  
Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date  
All exchange differences are included in the profit and loss account

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments  
An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities  
Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet  
The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

## Alliance Chemicals Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2011	900	2,975	3,875
Additions	-	413	413
At 31 March 2012	900	3,388	4,288
<b>Depreciation</b>			
At 1 April 2011	492	2,012	2,504
Charge for the year	90	352	442
At 31 March 2012	582	2,364	2,946
<b>Net book value</b>			
At 31 March 2012	318	1,024	1,342
At 31 March 2011	408	963	1,371

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

#### 4 Directors Interests

The directors received loans from the company during the year, detailed as follows

	2012 £	2011 £
Amount of loan outstanding at the beginning of the year	300	300
Maximum amount outstanding during the year	50,600	300
Amount outstanding as at 31st March 2012	50,600	300