

COMPANY REGISTRATION NUMBER 5019092

**ALLIANCE CHEMICALS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31st MARCH 2011**



**AMENDING**

# **ALLIANCE CHEMICALS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st MARCH 2011**

---

<b>CONTENTS</b>	<b>PAGES</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2 to 3</b>

---

# ALLIANCE CHEMICALS LIMITED

## ABBREVIATED BALANCE SHEET

31st MARCH 2011

	Note	2011 £	2010 (restated) £
<b>FIXED ASSETS</b>	<b>3</b>		
Intangible assets			498
Tangible assets		408	1,085
		<u>963</u>	<u>1,583</u>
<b>CURRENT ASSETS</b>			
Stocks		292,624	156,027
Debtors		345,706	210,830
Cash at bank and in hand		139,468	179,489
		<u>777,798</u>	<u>546,346</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>327,023</u>	<u>259,738</u>
<b>NET CURRENT ASSETS</b>		<u>450,775</u>	<u>286,608</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>452,146</u>	<u>288,191</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	100	100
Profit and loss account		<u>452,046</u>	<u>288,091</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>452,146</u>	<u>288,191</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10th November 2011, and are signed on their behalf by

S J JOHNSTON



Company Registration Number 5019092

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **ALLIANCE CHEMICALS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st MARCH 2011**

---

### **1 ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Trademark - Over 10 years

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# ALLIANCE CHEMICALS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2011

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. PRIOR YEAR ADJUSTMENT

The prior year adjustment reflects the correction of a misstatement regarding timing of sales.

### 3. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1st April 2010	900	2,982	3,882
Additions	–	327	327
Disposals	–	(334)	(334)
At 31st March 2011	<u>900</u>	<u>2,975</u>	<u>3,875</u>
<b>DEPRECIATION</b>			
At 1st April 2010	402	1,897	2,299
Charge for year	90	415	505
On disposals	–	(300)	(300)
At 31st March 2011	<u>492</u>	<u>2,012</u>	<u>2,504</u>
<b>NET BOOK VALUE</b>			
At 31st March 2011	<u>408</u>	<u>963</u>	<u>1,371</u>
At 31st March 2010	<u>498</u>	<u>1,085</u>	<u>1,583</u>

### 4. SHARE CAPITAL

#### Authorised share capital:

	2011 £	2010 (restated) £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2011 No	£	2010 (restated) No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>