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COMPANY REGISTRATION NUMBER 5019092

ALLIANCE CHEMICALS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31st MARCH 2011

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ALLIANCE CHEMICALS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2011

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ALLIANCE CHEMICALS LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2011

		2011	2010
	Note	£	(restated) £
FIXED ASSETS	3		
Intangible assets		408	498
Tangible assets		963	1,085
		<u>1,371</u>	<u>1,583</u>
CURRENT ASSETS			
Stocks		292,624	156,027
Debtors		345,706	210,830
Cash at bank and in hand		139,468	179,489
		<u>777,798</u>	<u>546,346</u>
CREDITORS: Amounts falling due within one year		<u>327,023</u>	<u>259,738</u>
NET CURRENT ASSETS		450,775	286,608
TOTAL ASSETS LESS CURRENT LIABILITIES		452,146	288,191
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		452,046	288,091
SHAREHOLDERS' FUNDS		452,146	288,191

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10/11/11, and are signed on their behalf by


S J JOHNSTON

Company Registration Number 5019092

The notes on pages 2 to 3 form part of these abbreviated accounts.

ALLIANCE CHEMICALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Trademark - Over 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

ALLIANCE CHEMICALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. PRIOR YEAR ADJUSTMENT

The prior year adjustment reflects the correction of a misstatement regarding timing of sales.

3. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st April 2010	900	2,982	3,882
Additions	-	327	327
Disposals	-	(334)	(334)
At 31st March 2011	900	2,975	3,875
DEPRECIATION			
At 1st April 2010	402	1,897	2,299
Charge for year	90	415	505
On disposals	-	(300)	(300)
At 31st March 2011	492	2,012	2,504
NET BOOK VALUE			
At 31st March 2011	408	963	1,371
At 31st March 2010	498	1,085	1,583

4. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 (restated) £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 (restated) No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

ALLIANCE CHEMICALS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ALLIANCE CHEMICALS LIMITED

YEAR ENDED 31st MARCH 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st March 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**These financial statements have NOT yet been signed by the accountants.
The name and address of the accountants
has therefore been suppressed.**

DRAFT ACCOUNTS