

# **ATM Traffic Solutions Limited**

## **Directors' Report and Unaudited Financial Statements**

**30 April 2023**



Company Registration number 05015772

## **ATM TRAFFIC SOLUTIONS LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2023**

The directors present their Annual Report and the unaudited financial statements of the Company for the year ended 30 April 2023.

The Company has not prepared a Strategic report as it is entitled to the small companies' exemption under s381 of the Companies Act 2006. The Directors' report has also been prepared in accordance with the special provisions relating to small companies under s415A of the Companies Act.

#### **Review of developments**

The Company has been dormant within the meaning of s1169 of the Companies Act 2006 throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future.

#### **Profit and loss account**

No profit and loss account is presented with these financial statements because the Company has not received any income or incurred any expenditure during either the year under review or the preceding year. There were no other items of comprehensive income or movement in shareholders' funds during the year under review or the preceding year.

#### **Directors**

The directors who served during the financial year and subsequently are as follows:

PJ Parker  
MR Pratt

By order of the Board

A handwritten signature in black ink, appearing to be 'E Watkins', written over a horizontal line.

E Watkins  
Company secretary

20 July 2023

# ATM TRAFFIC SOLUTIONS LIMITED

## BALANCE SHEET AT 30 APRIL 2023

|                                                     | <u>Notes</u> | <u>2023</u><br>£ | <u>2022</u><br>£ |
|-----------------------------------------------------|--------------|------------------|------------------|
| <b>Current assets</b>                               |              |                  |                  |
| Amounts due from Group undertakings                 | 3            | 267,764          | 267,764          |
| <b>Current liabilities</b>                          |              |                  |                  |
| Amounts due to Group undertakings                   | 4            | (940,932)        | (940,932)        |
| <b>Net liabilities</b>                              |              | <u>(673,168)</u> | <u>(673,168)</u> |
| <b>Equity</b>                                       |              |                  |                  |
| Share capital                                       | 5            | 100              | 100              |
| Retained reserves                                   |              | <u>(673,268)</u> | <u>(673,268)</u> |
| <b>Equity attributable to owners of the Company</b> |              | <u>(673,168)</u> | <u>(673,168)</u> |

The notes on pages 3 to 4 form part of these financial statements.

The annual financial statements have not been audited because the Company is entitled to the exemption provided by s480(1) of the Companies Act 2006 relating to dormant companies and its members have not required the Company to obtain an audit of these financial statements in accordance with s476(1)-(3).

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with s386 of the Companies Act 2006. The directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with s394 and s395 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company. These financial statements have been prepared on the going concern basis as it is the directors' intention that the Company will remain dormant for the foreseeable future.

The financial statements were approved by the Board of directors on 20 July 2023.



MR Pratt  
Director

**Company Registration No. 05015772**

# ATM TRAFFIC SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2023

### 1 Accounting policies

ATM Traffic Solutions Limited is a private company limited by shares and is incorporated in England and Wales under the Companies Act. The address of the registered office is 100 Cheapside, London, EC2V 6DT.

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been applied consistently to all years presented, unless otherwise stated.

#### Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' ('FRS 101') as issued by the Financial Reporting Council. As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of a cash flow statement, standards not yet effective and related party transactions. Where required, equivalent disclosures are given in the group financial statements of Ashtead Group plc.

#### Functional currency

These financial statements are presented in pounds sterling (£), which is also the Company's functional currency.

### 2 Directors' emoluments

PJ Parker and MR Pratt, the key management of the Company during the year, did not receive any emoluments in respect of their services as directors of ATM Traffic Solutions Limited in the current or prior year.

### 3 Amounts due from Group undertakings

|                                     | <u>2023</u><br>£ | <u>2022</u><br>£ |
|-------------------------------------|------------------|------------------|
| Amounts due from Group undertakings | <u>267,764</u>   | <u>267,764</u>   |

Amounts due from Group undertakings are unsecured, interest free and have no fixed date of repayment.

The Company has taken advantage of the exemption provided under FRS101 8(k) from disclosure of transactions between two or more members of the Group, providing that any subsidiary in a party to that transaction is wholly owned by a member of the Group.

## ATM TRAFFIC SOLUTIONS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - 30 APRIL 2023 (continued)

#### 4 Amounts due to Group undertakings

|                                   | <u>2023</u><br>£ | <u>2022</u><br>£ |
|-----------------------------------|------------------|------------------|
| Amounts due to Group undertakings | <u>940,932</u>   | <u>940,932</u>   |

Amounts due to Group undertakings are unsecured, interest free and have no fixed date of repayment.

#### 5 Share capital

|                                           | <u>2023</u><br>£ | <u>2022</u><br>£ |
|-------------------------------------------|------------------|------------------|
| <b>Allotted, called up and fully paid</b> |                  |                  |
| 100 Ordinary shares of £1 each            | <u>100</u>       | <u>100</u>       |

#### 6 Contingent liabilities

The Company is a joint guarantor of bank and other borrowing facilities of other Group undertakings under the Group's first priority secured credit facility. At 30 April 2023 the total amount borrowed under these facilities was \$2,038m (£1,622m) (2022: \$2,108m (£1,679m)). In addition, the Group is able to obtain letters of credit under these facilities, which totalled \$73m (£58m) at 30 April 2023 (2022: \$57m (£46m)). The Company has also guaranteed the 1.500%, 4.375%, 4.000%, 4.250%, 2.450%, 5.500% and 5.550% senior notes issued by Ashtead Capital, Inc..

#### 7 Ultimate parent company and controlling party

The Company's immediate parent company is Anglia Traffic Management Group Limited, a company registered in England and Wales. The ultimate parent undertaking and controlling party is Ashtead Group plc, a company incorporated and registered in England and Wales. The only group for which financial statements are prepared is Ashtead Group plc. Copies of the consolidated financial statements of Ashtead Group plc can be obtained from 100 Cheapside, London, EC2V 6DT.