

Registered number
05012490

QUEEN STREET NEIGHBOURHOOD RESOURCE CENTRE
A Company limited by Guarantee
Filleled Accounts

31 March 2021

QUEEN STREET NEIGHBOURHOOD RESOURCE CENTRE

Company Information

Directors

Hugh Warner

Rhys Buchan

Christine Birkett

Louise Harrop

Dr Geoffrey Jones

Rosemary Lamburn

Richard Tilley

Barbara Woodhead

Hazel Woods

Cllr. Helen Hall

Cllr. Ali Chaudhry

Accountants

Alexander Accountancy

12 Granary Wharf Business Park

Wetmore Road

Burton upon Trent

Staffordshire

DE14 1DU

Registered office

Queen Street

Burton upon Trent

Staffordshire

DE14 3LW

Registered number

05012490

QUEEN STREET NEIGHBOURHOOD RESOURCE CENTRE

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Balance Sheet

as at 31 March 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 3 | 5,461 | 6,553 |
| Current assets | | | |
| Debtors | 4 | 7,685 | 6,124 |
| Cash at bank and in hand | | 28,072 | 14,004 |
| | | <u>35,757</u> | <u>20,128</u> |
| Creditors: amounts falling due within one year | 5 | (1,213) | (2,120) |
| Net current assets | | <u>34,544</u> | <u>18,008</u> |
| Net assets | | <u>40,005</u> | <u>24,561</u> |
| Capital and reserves | | | |
| Restricted funds | | 1,917 | 1,623 |
| Unrestricted funds | | 38,088 | 22,938 |
| Shareholders' funds | | <u>40,005</u> | <u>24,561</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Cllr. Helen Hall

Director

Approved by the board on 8 December 2021

QUEEN STREET NEIGHBOURHOOD RESOURCE CENTRE

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Fund Accounting

Unrestricted funds are those available for use at the discretion of the charity in furtherance of its general objectives and which have not been designated for other purposes.

Restricted funds are those to be used in accordance with specific restrictions imposed by donors.

Incoming Resources

Incoming resources are included in the SOFA when it is quantifiable with reasonable accuracy.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Resources Expended

All expenditure is accounted for on an accruals basis.

Donations and Voluntary Income

Donations and voluntary income are accounted for gross when received.

Deferred Income

Incoming resources are shown in the Statement of Financial Activities in the period to which they relate. Where income is received in advance of and subject to certain conditions being met; for example advance payments for room hire, then it is treated as deferred income until those conditions are satisfied.

Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

Tangible Fixed Assets and Depreciation

Fixed assets for charity use are capitalised at cost, where acquired, or market value as determined by the trustees where donated. They are stated in the financial statements at cost or original value less depreciation.

Depreciation is calculated to write off the cost or valuation of the fixed assets, less their

estimated residual value, over their expected useful lives on the following basis:

| | |
|-------------------------------|----------|
| Aerobics equipment | 7 years |
| CCTV and security equipment | 8 years |
| Equipment | 3 years |
| Furniture | 15 years |
| Office and computer equipment | 3 years |

Allocation of costs

Costs are allocated between fundraising costs, direct costs in furtherance of the charity's objects and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned on a basis consistent with the use of the resource.

| | | |
|---|---------------|--------------------------------|
| 2 Employees | 2021 | 2020 |
| | Number | Number |
| Average number of persons employed by the company | <u>2</u> | <u>2</u> |
| 3 Tangible fixed assets | | |
| | | Plant and machinery etc |
| | | £ |
| Cost | | |
| At 31 March 2021 | | <u>57,956</u> |
| Depreciation | | |
| At 1 April 2020 | | 51,403 |
| Charge for the year | | <u>1,092</u> |
| At 31 March 2021 | | <u>52,495</u> |
| Net book value | | |
| At 31 March 2021 | | <u>5,461</u> |
| At 31 March 2020 | | <u>6,553</u> |
| 4 Debtors | 2021 | 2020 |
| | £ | £ |
| Trade debtors | 7,580 | 5,885 |
| Other debtors | <u>105</u> | <u>239</u> |
| | <u>7,685</u> | <u>6,124</u> |
| 5 Creditors: amounts falling due within one year | 2021 | 2020 |

| | £ | £ |
|-----------------|--------------|--------------|
| Trade creditors | 353 | 1,079 |
| Other creditors | 860 | 1,041 |
| | <u>1,213</u> | <u>2,120</u> |

6 Other information

QUEEN STREET NEIGHBOURHOOD RESOURCE CENTRE is a private company limited by shares and incorporated in England. Its registered office is:

Queen Street

Burton upon Trent

Staffordshire

DE14 3LW

Full financial statements can be found on the Charity Commission website.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.