

Unaudited Abbreviated Accounts  
for the Period 12th January 2004 to 31st January 2005  
for  
WATERSIDE (IFA) UK LIMITED



A42  
COMPANIES HOUSE

\*AL18XAAL\*

157  
11/11/2005

WATERSIDE (IFA) UK LIMITED

Contents of the Abbreviated Accounts  
for the Period 12th January 2004 to 31st January 2005

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Abbreviated Balance Sheet         | 2    |
| Notes to the Abbreviated Accounts | 3    |

WATERSIDE (IFA) UK LIMITED

Company Information  
for the Period 12th January 2004 to 31st January 2005

|                           |  |
|---------------------------|--|
| <b>DIRECTOR:</b>          | K M Bywater  |
| <b>SECRETARY:</b>         | Mrs M L Bywater  |
| <b>REGISTERED OFFICE:</b> | 175 High Street<br>Tonbridge<br>Kent<br>TN9 1BX  |
| <b>REGISTERED NUMBER:</b> | 05011987   |
| <b>ACCOUNTANTS:</b>       | Peter Young<br>Orchard Cottage<br>Stanford Lane<br>Hadlow<br>Tonbridge<br>Kent<br>TN11 0JP |

WATERSIDE (IFA) UK LIMITED

Abbreviated Balance Sheet

31st January 2005

|  | Notes | £                      |
|--|-------|------------------------|
| <b>CREDITORS:</b> Amounts falling due within one year          |       | <u>1,217</u>           |
| <b>NET CURRENT LIABILITIES:</b>                                |       | <u>(1,217)</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       | <u>(1,217)</u>         |
| <b>CREDITORS:</b> Amounts falling due after more than one year |       | <u>4,000</u>           |
|  |       | <u><u>£(5,217)</u></u> |
| <b>CAPITAL AND RESERVES:</b>                                   |       |                        |
| Called up share capital  | 2     | 100                    |
| Profit and loss account  |       | <u>(5,317)</u>         |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |       | <u><u>£(5,217)</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st January 2005.


The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
- Director

Approved by the Board on 10/11/2005

The notes form part of these abbreviated accounts

WATERSIDE (IFA) UK LIMITED

Notes to the Abbreviated Accounts  
for the Period 12th January 2004 to 31st January 2005

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | £          |
|---------|----------|-------------------|------------|
| 100     | Ordinary | £1                | <u>100</u> |

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each

3. **ULTIMATE PARENT COMPANY**

The ultimate parent undertaking is Bywater Investments Limited, incorporated in Great Britain. The company has taken advantage of the exemptions conferred by FRS8 paragraph 3c not to make disclosures concerning related parties.