

Abbreviated Unaudited Accounts for the Year Ended 31st January 2007

for

WATERSIDE (IFA) UK LIMITED

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COMPANIES HOUSE

WATERSIDE (IFA) UK LIMITED

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for the Year Ended 31st January 2007

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WATERSIDE (IFA) UK LIMITED

Company Information
for the Year Ended 31st January 2007

DIRECTOR:

K M Bywater

SECRETARY:

Mrs M L Bywater

REGISTERED OFFICE:

Unit 5A
Cannon Bridge Industrial Estate
Tonbridge
Kent
TN9 1PP

REGISTERED NUMBER:

05011987

ACCOUNTANT:

Peter Young
Orchard Cottage
Stanford Lane
Hadlow
Tonbridge
Kent
TN11 0JP

WATERSIDE (IFA) UK LIMITED

Abbreviated Balance Sheet
31st January 2007

	Notes	31 1 07 £	£	31 1 06 £	£
FIXED ASSETS					
Tangible assets	2		413		-
CURRENT ASSETS					
Debtors		4,182		1,507	
Cash at bank		1,322		-	
		<u>5,504</u>		<u>1,507</u>	
CREDITORS					
Amounts falling due within one year		<u>9,541</u>		<u>5,665</u>	
NET CURRENT LIABILITIES			<u>(4,037)</u>		<u>(4,158)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,624)</u>		<u>(4,158)</u>
CREDITORS					
Amounts falling due after more than one year			<u>1,900</u>		<u>1,900</u>
NET LIABILITIES			<u>(5,524)</u>		<u>(6,058)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(5,624)</u>		<u>(6,158)</u>
SHAREHOLDERS' FUNDS			<u>(5,524)</u>		<u>(6,058)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23rd November 2007 and were signed by


K M Bywater - Director

The notes form part of these abbreviated accounts

WATERSIDE (IFA) UK LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	550
At 31st January 2007	550
DEPRECIATION	
Charge for year	137
At 31st January 2007	137
NET BOOK VALUE	
At 31st January 2007	413

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid
Number Class

	Nominal value	31 1 07 £	31 1 06 £
100 Ordinary	£1	100	100

4 ULTIMATE PARENT COMPANY

The ultimate parent undertaking is Bywater Investments Limited, incorporated in Great Britain. The company has taken advantage of the exemptions conferred by FRS8 paragraph 3c not to make disclosures concerning related parties