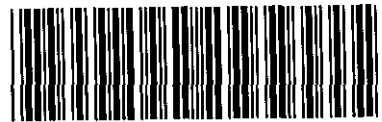


Abbreviated Unaudited Accounts for the Year Ended 31st January 2006

for

WATERSIDE (IFA) UK LIMITED

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WATERSIDE (IFA) UK LIMITED

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for the Year Ended 31st January 2006

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WATERSIDE (IFA) UK LIMITED

Company Information  
for the Year Ended 31st January 2006

**DIRECTOR:** K M Bywater

**SECRETARY:** Mrs M L Bywater

**REGISTERED OFFICE:** Unit 5A  
Cannon Bridge Industrial Estate  
Tonbridge  
Kent  
TN9 1PP

**REGISTERED NUMBER:** 05011987

**ACCOUNTANT:** Peter Young  
Orchard Cottage  
Stanford Lane  
Hadlow  
Tonbridge  
Kent  
TN11 0JP

WATERSIDE (IFA) UK LIMITED

Abbreviated Balance Sheet  
31st January 2006

	31.1.06 £	31.1.05 £
<b>CURRENT ASSETS</b>		
Debtors	1,507	-
<b>CREDITORS</b>		
Amounts falling due within one year	5,665	1,217
<b>NET CURRENT LIABILITIES</b>	<u>(4,158)</u>	<u>(1,217)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>(4,158)</u>	<u>(1,217)</u>
<b>CREDITORS</b>		
Amounts falling due after more than one year	1,900	4,000
<b>NET LIABILITIES</b>	<u><u>(6,058)</u></u>	<u><u>(5,217)</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	100	100
Profit and loss account	(6,158)	(5,317)
<b>SHAREHOLDERS' FUNDS</b>	<u><u>(6,058)</u></u>	<u><u>(5,217)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25.01.2007 and were signed by:

  
.....  
K M Bywater - Director

The notes form part of these abbreviated accounts

WATERSIDE (IFA) UK LIMITED

Notes to the Abbreviated Accounts  
for the Year Ended 31st January 2006

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.06 £	31.1.05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

3. **ULTIMATE PARENT COMPANY**

The ultimate parent undertaking is Bywater Investments Limited, incorporated in Great Britain. The company has taken advantage of the exemptions conferred by FRS8 paragraph 3c not to make disclosures concerning related parties.