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**GR8 LIMITED
FINANCIAL STATEMENT FOR THE
YEAR ENDED 31/01/2010**

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COMPANIES HOUSE

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GR8 LIMITED
YEAR ENDED 31/01/2010

DIRECTORS	V BORGDONAS
REGISTERED OFFICE	81 CRETE ST OLDHAM OL8 1PQ

DIRECTORS REPORT FOR THE YEAR ENDED 31/01/2010

The directors present their report and the accounts for the year ended 31/01/2010

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The Company's principal activities of the company during the year was the import and export of food

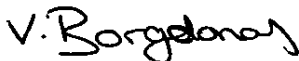
DIRECTORS

The directors who served during the year and their beneficial interests in the Company's issued ordinary share capitals were

	<u>Number of Shares</u>
	<u>31/01/2010</u>
V BORGDONAS	2

This report was approved by the board on 6th May 2010 taking advantage of special exemptions available to small companies

Signed on behalf of the board of directors,



V BORGDONAS
DIRECTOR

GR8 LIMITED
YEAR ENDED 31/01/2010

PROFIT AND LOSS ACCOUNT
For the year ended 31/01/2010

	<u>Notes</u>	<u>2009</u> <u>£</u>
TURNOVER	1 2	4,125,906
Cost of Sales		(3,595,745)

Gross Profit		530,161
Administrative Expenses		(197,340)

Operating Profit/ (Loss)	3	332,821
Interest receivable		0
Interest payable	4	0

Profit/ (Loss) on ordinary activities before taxation		332,821
Tax on Profit on ordinary activities	5	(72,764)

Profit/ (Loss) on ordinary activities after taxation		260,057
Dividends	6	0

Retained Profit/ (Loss)		260,057
Retained Profit/ (Loss) brought forward		0

Retained Profit/ (Loss) carried forward		260,057
		=====

There were no recognised gains and losses other than those recognised in the Profit and Loss account

The notes are part of these accounts

GR8 LIMITED
YEAR ENDED 31/01/2010

BALANCE SHEET
At 31st January 2010

	<u>Notes</u>	<u>£</u>	<u>2009</u> <u>£</u>
Fixed Assets			
Tangible Assets	7		92,375
Current Assets			
Stock		272,020	
Debtors	8	208,512	
Cash at Bank and in hand		102,657	

		583,189	
Creditors			
Amount falling due within one year	10	(415,505)	

Net Current Assets / (Liabilities)			167,684

Total Assets less current liabilities			260,059
Provisions for liabilities and charges			0
Deferred Tax	11		0

Net Assets / (Liabilities)			260,059
			=====
Capital and Reserves			
Called up Share Capital	12		2
Profit and Loss Account			260,057

Shareholders Funds			260,059
			=====

For the year ended 31/01/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

Approved by the board on 06/05/2010 and signed on its behalf. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


V BORGDONAS
DIRECTOR

The notes are part of these accounts

GR8 LIMITED
YEAR ENDED 31/01/2010

NOTES TO THE ACCOUNTS

For the year ended 31st January 2010

1 Accounting policies

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing. The company has taken advantage of the exemption in Financial Reporting Standard for Small Entities (effective January 2005)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation
Depreciation is provided using the reducing method on each of the category of tangible assets existing

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value making due allowance for obsolete and slow moving stocks

GR8 LIMITED
YEAR ENDED 31/01/2010

NOTES TO THE ACCOUNTS

For the year ended 31st January 2010

2. Turnover

The whole of the turnover and profit before taxation is attributable to the one principal activity of the company

3. Operating Profit

The operating profit is stated after charging	<u>2009</u>
	<u>£</u>
Depreciation of tangible fixed assets	0

4. Interest payable

2009

On bank loans, overdrafts	
Repayable within 5 years, not by instalments	0

5. Taxation

The company has a Corporation Tax Liability of £72,764 25

6. Dividends

No dividend payment made in the year

GR8 LIMITED
YEAR ENDED 31/01/2010

NOTES TO THE ACCOUNTS

For the year ended 31/01/2010

7 Tangible fixed assets

	Property	Total
	<u>£</u>	<u>£</u>
Cost		
At 01-02-09	0	0
Additions	92,375	92,375
	-----	-----
At 31-01-10	92,375	92,375
	=====	=====
Depreciation		
At 01-02-09	0	0
Charge for the year	0	0
	-----	-----
At 31-01-10	0	0
	=====	=====
Net Book Values		
At 31-01-10	92,375	92,375
	=====	=====

8 Stock

	<u>2010</u>
	<u>£</u>
Stock	272,020

9 Debtors

	<u>2010</u>
	<u>£</u>
Due within one year	
Debtors and repayments	208,512

GR8 LIMITED
YEAR ENDED 31/01/2010

NOTES TO THE ACCOUNTS

For the year ended 31st January 2010

10 Creditors: amount falling due within one year

2009

£

Creditors

415,505

11 Deferred taxation

Not Provided for 2010

12 Called up share capital

2010

£

Authorised

Ordinary shares of £1 each

100

Allotted

Ordinary shares of £1 each

2

13 Reconciliation of movement of shareholders funds

2010

£

Profit/Loss for the year

260,057

Dividend paid

0

 260,057

Shareholders funds at 01-02-2009

2

Shareholders funds at 31-01-2010

 260,059
 =====

GR8 LIMITED
YEAR ENDED 31/01/2010
TRADING, PROFIT AND LOSS ACCOUNTS

	<u>£</u>	2009 <u>£</u>
GROSS INCOME		4,125,906
COST OF SALE		
PURCHASES (STOCK ADJUSTED)		<u>(3,595,745)</u>
GROSS PROFIT		530,161
EXPENSES		
WAGES (INCL DIRECTOR REMUNERATION)	96,748	
PREMISES EXPENSES	52,864	
MOTOR & TRAVEL	6,986	
GENERAL ADMINISTRATION	6,621	
POSTAGE, STATIONERY & ADVERTISING	2,093	
REPAIR & MAINTENANCE	4,442	
PROFESSIONAL EXPENSES	8,201	
FREIGHT & TRANSPORT	12,516	
INTEREST & OTHER FINANCE COSTS	5,780	
BANK CHARGES	1,089	

		(197,340)
NET PROFIT/LOSS FOR THE YEAR		<u><u>332,821</u></u>

GR8 LIMITED
YEAR ENDED 31st January 2010

TAX COMPUTATION

TAXABLE PROFIT AS PER ACCOUNTS	<u>£</u> 332,821
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TAX CALCULATION

2008	£53,798	@	28%	=	£15,063 44
2009	£279,023	@	28%	=	£78,126 44

					£93,189 88

MSCRR	(£20,425 63)

Computation Tax Payable after Marginal Rate Relief	£72,764 25
	=====