

**Registered Number 05009325**

**AEROSPACE CONSULTANTS UK LTD**

**Abbreviated Accounts**

**31 December 2006**

**AEROSPACE CONSULTANTS UK LTD**

Registered Number 05009325

**Balance Sheet as at 31 December 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible	2	81	162
Total fixed assets		81	162
<b>Current assets</b>			
Debtors		13,548	8,667
Cash at bank and in hand		17,429	1,447
Total current assets		30,977	10,114
<b>Creditors: amounts falling due within one year</b>	3	(20,419)	(10,205)
<b>Net current assets</b>		10,558	(91)
<b>Total assets less current liabilities</b>		10,639	71
<b>Total net Assets (liabilities)</b>		10,639	71
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		10,638	70
<b>Shareholders funds</b>		10,639	71

- a. For the year ending 31 December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 October 2007

And signed on their behalf by:

**B Daly, Director**

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

**Notes to the abbreviated accounts**

For the year ending 31 December 2006

**1 Accounting policies****Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

**Turnover**

Turnover represents invoice value, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

IT Equipment                      33.33% Straight Line

**2 Tangible fixed assets**

	IT Equipment	Total
	£	£
Cost		
At 31 December 2005	243	243
additions		0
disposals		0
At 31 December 2006	<u>243</u>	<u>243</u>
Depreciation		
At 31 December 2005	81	81
Charge for year	81	81
on disposals		0
At 31 December 2006	<u>162</u>	<u>162</u>
Net Book Value		
At 31 December 2005	162	162
At 31 December 2006	<u>81</u>	<u>81</u>

**3 Creditors: amounts falling due within one year**

	2006	2005
	£	£
Bank loans	2,275	238
Other creditors	891	357
Taxation and Social Security	<u>17,253</u>	<u>9,610</u>
	20,419	10,205