

SERIOUSLY COOL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

SERIOUSLY COOL LIMITED
UNAUDITED ACCOUNTS
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SERIOUSLY COOL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

Director	C Fraser
Company Number	05007144 (England and Wales)
Registered Office	8 Chapel Lane Upavon Pewsey SN9 6DY United Kingdom
Accountants	Melanie Harrison Bookkeeping and Accountancy Services 6 Shakespeare Drive Marlborough Wiltshire SN8 1UF

SERIOUSLY COOL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2021

	Notes	2021 £
Fixed assets		
Tangible assets	4	16,764
Current assets		
Inventories		3,414
Debtors	5	499,577
Cash at bank and in hand		253,645
		<u>756,636</u>
Creditors: amounts falling due within one year	6	(705,211)
Net current assets		<u>51,425</u>
Net assets		<u>68,189</u>
Capital and reserves		
Called up share capital		3
Profit and loss account		68,186
Shareholders' funds		<u>68,189</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 April 2022 and were signed on its behalf by

C Fraser
Director

Company Registration No. 05007144

SERIOUSLY COOL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

1 Statutory information

Seriously Cool Limited is a private company, limited by shares, registered in England and Wales, registration number 05007144. The registered office is 8 Chapel Lane, Upavon, Pewsey, SN9 6DY, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance
Fixtures & fittings	23% Reducing Balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation				
At 1 August 2020	55,742	10,250	2,876	68,868
At 31 July 2021	55,742	10,250	2,876	68,868
Depreciation				
At 1 August 2020	43,457	5,925	2,722	52,104
At 31 July 2021	43,457	5,925	2,722	52,104
Net book value				
At 31 July 2021	12,285	4,325	154	16,764

SERIOUSLY COOL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

5 Debtors: amounts falling due within one year	2021
	£
Trade debtors	314,603
Accrued income and prepayments	182,974
Other debtors	2,000
	<hr/> 499,577
	<hr/>
6 Creditors: amounts falling due within one year	2021
	£
Bank loans and overdrafts	48,338
VAT	59,818
Trade creditors	23,389
Taxes and social security	12,025
Loans from directors	30,324
Accruals	1,450
Deferred income	529,867
	<hr/> 705,211
	<hr/>
7 Average number of employees	
During the year the average number of employees was 1.	

