

REGISTERED NUMBER: 05004543 (England and Wales)

DATAFLEX LIMITED

Abbreviated Accounts for the year ended 31 December 2008

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DATAFLEX LIMITED

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for the year ended 31 December 2008**

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DATAFLEX LIMITED

**Company Information
for the year ended 31 December 2008**

DIRECTORS:

J Van Houdt
G S Bathija

SECRETARY:

Mrs N K Donohoe

REGISTERED OFFICE:

Connect House
Kingston Road
Leatherhead
Surrey
KT22 7LT

REGISTERED NUMBER:

05004543 (England and Wales)

AUDITORS:

Tudor John
Chartered Accountants
and Registered Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

**Report of the Independent Auditors to
Dataflex Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Dataflex Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

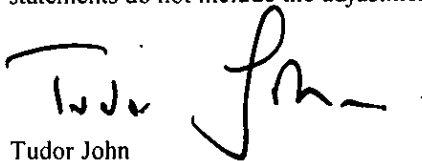
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 18 February 2009 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985, and our report included the following extract:

"Emphasis of matter - Going Concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure in note 4 to the financial statements, concerning the company's ability to continue as a going concern due to uncertainty as to the viability of its wholly owned subsidiary Dataflex Design Communications Limited, a company in which Dataflex Limited has an investment of £484,289 and by which it is owed £961,181. Dataflex Design Communications Limited incurred a net loss before tax of £678,869 during the year ended 31 December 2008 and, at that date, its current liabilities exceeded its total assets by £658,574. These conditions in relation to the subsidiary, along with other matters explained in note 4 to the financial statements, indicate the existence of a material uncertainty over the recoverability of the debtor and the carrying value of the investment in Dataflex Design Communications Limited. As a result there is uncertainty as to whether Dataflex Limited itself is able to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern."



Tudor John
Chartered Accountants
and Registered Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

18 February 2009


DATAFLEX LIMITED

**Abbreviated Balance Sheet
31 December 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Investments	2	484,289	284,289
CURRENT ASSETS			
Debtors		961,181	886,146
CREDITORS			
Amounts falling due within one year		-	112,435
NET CURRENT ASSETS		<u>961,181</u>	<u>773,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,445,470</u>	<u>1,058,000</u>
CREDITORS			
Amounts falling due after more than one year		<u>916,181</u>	<u>773,711</u>
NET ASSETS		<u><u>529,289</u></u>	<u><u>284,289</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>529,289</u>	<u>284,289</u>
SHAREHOLDERS' FUNDS		<u><u>529,289</u></u>	<u><u>284,289</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 16 February 2009 and were signed on its behalf by:


.....
G S Bathija - Director

The notes form part of these abbreviated accounts

DATAFLEX LIMITED

Notes to the Abbreviated Accounts for the year ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Investments are shown at cost less provisions for any fall in value.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2008	284,289
Additions	200,000
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At 31 December 2008	484,289
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NET BOOK VALUE	
At 31 December 2008	484,289
	<hr/>
At 31 December 2007	284,289
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The company's investments at the balance sheet date in the share capital of companies include the following:

Dataflex Design Communications Limited

Nature of business: Communication systems and equipment

	% holding	2008 £	2007 £
Class of shares:			
Ordinary £1	100.00		
Aggregate capital and reserves		(658,574)	(292,331)
Loss for the year		(566,243)	(333,583)
		<hr/>	<hr/>

DATAFLEX LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 31 December 2008

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
1,684,303 (2007 - 1,884,303)	Ordinary	£1	1,684,303	1,884,303
315,697 (2007 - 115,697)	Ordinary B Shares	£1	315,697	115,697
			<u>2,000,000</u>	<u>2,000,000</u>

Allotted and issued:		Nominal value:	2008	2007
Number:	Class:		£	£
313,592 (2007 - 168,592)	Ordinary A shares	£1	313,592	168,592
215,697 (2007 - 115,697)	Ordinary B Shares	£1	215,697	115,697
			<u>529,289</u>	<u>284,289</u>

During the year the following shares were issued for cash at par:

£100,000 Ordinary A shares of £1 each
£100,000 Ordinary B shares of £1 each

In addition, 45,000 Ordinary A shares were issued following the conversion of £45,000 of convertible loan notes.