

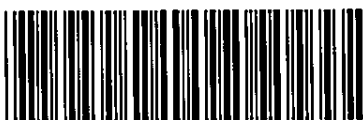
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Company number 05001943

SPOT ON DESIGN & PRINT LTD

**BALANCE SHEET &
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED
31 DECEMBER 2007**

WEDNESDAY



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24/09/2008

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COMPANIES HOUSE

**Mike Barrett Accounting
The Old School House
Fringford
Bicester
Oxfordshire
OX27 8DT**

01869 278304/ 0771 395 9960

E-mail Mikeaccs@aol.com

SPOT ON DESIGN & PRINT LIMITED

REPORT OF THE DIRECTORS

The Director presents his Annual Report and Financial Statements for the year ended 31 December 2007

PRINCIPAL ACTIVITY

The principal activity of the Company is Design and Printing

RESULTS AND DIVIDENDS

The results for the year are set out in the attached profit and loss account and accompanying notes

The Profit to be transferred to the reserves carried forward amounts to £624

DIRECTORS

The Directors who served during the year and their interests in the Company's shares were as follows -

	SHARES
C Bone	1
S Miller	1
TOTAL SHARES ISSUED	2

BY ORDER OF THE BOARD



Director

11-Sep-08

SPOT ON DESIGN & PRINT LIMITED

**ACCOUNTANTS REPORT
TO THE SHAREHOLDERS OF SPOT ON DESIGN & PRINT LIMITED**

In accordance with instructions given to us we have prepared the accounts set out in the attached Accounts from the accounting records of Spot on Design & Print Limited and from information and explanations supplied to us by the Director of the Company

We have not carried out an audit in accordance with Auditing Standards Accordingly we do not express an audit opinion on the accounts, nor are we able to provide any assurance that the accounting records and the accounts are free from material misstatement



MIKE BARRETT ACCOUNTING SERVICES
THE OLD SCHOOL HOUSE
FRINGFORD
BICESTER
OXFORDSHIRE
OX27 8DT

09-Sep-08

SPOT ON DESIGN & PRINT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2007

	NOTES	2007 £	2006 £
TURNOVER	2	135602	112802
Cost of Sales		7330	4297
GROSS PROFIT/LOSS		128272	108505
Administrative costs		79376	77985
Other operating income		6702	24
OPERATING PROFIT/(LOSS) BEFORE TAXATION	2	55599	30544
TAXATION	10	10972	5972
PROFIT/(LOSS) FOR THE YEAR		44627	24572
Dividends paid		44000	24000
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION FOR THE FINANCIAL YEAR		626	573
CAPITAL INTRODUCED		0	0
RESERVES BROUGHT FORWARD		8268	7695
RESERVES CARRIED FORWARD		8894	8268

The trade is continuous and there are no unrecorded gains and losses

SPOT ON DESIGN & PRINT LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2007**

	NOTES	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	5		82683		83187
CURRENT ASSETS					
Debtors & prepayments	7	21503		12801	
Bank and Cash in hand		471			
Directors C/A		0		7106	
		<u>21973</u>		<u>19907</u>	
CURRENT LIABILITIES					
BANK OVERDRAFTS & LOANS		13147		27197	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	8	<u>28336</u>		<u>11457</u>	
		41483		38654	
NET CURRENT ASSETS/LIABILITIES			-19510		-18747
TOTAL ASSETS PLUS NET CURRENT ASSETS			63173		64440
CREDITORS AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR			54279		56171
TOTAL ASSETS			8894		8268
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account			<u>8892</u>		<u>8266</u>
			8894		8268

SPOT ON DESIGN & PRINT LIMITED

DIRECTORS STATEMENT

In approving these financial statements as Directors of the Company we hereby confirm

- a) That for the year in question the Directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section **249A(1)** (total exemption)
- b) No members have required the company to obtain an audit of it's accounts for the year in question in accordance with sectin 249B(2)
- c) That we acknowledge our responsibility for
 - i) Ensuning the company keeps accounting records which comply with section 221
 - ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of it's financial year, and of it's profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the companies Act relating to accounts, so far as applicable to this company



DIRECTOR

These accounts were approved by the Board of Directors on 11 September 2008

SPOT ON DESIGN & PRINT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1) ACCOUNTING POLICIES

(a) Convention

The accounts have been prepared under the Historical Cost Convention. The principal accounting policies which the Directors have adopted within that convention are set out below.

(b) Depreciation - Tangible Fixed Assets

Equipment is depreciated on a reducing balance basis of 25%
Vehicles - are depreciated on a reducing balance basis of 25%
Fixtures & Fittings- are depreciated on a reducing balance basis of 25%

2) TURNOVER

Turnover is derived from Printing and Design and all operating results are in respect of this turnover.

3) STAFF COSTS

The Company had one employee earning less than £10,000.

4) PROFIT/(LOSS)

Profit/Loss on ordinary activities is determined after charging -

	2007
	£
Directors remuneration	22458
Depreciation	7553

SPOT ON DESIGN & PRINT LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

5) TANGIBLE FIXED ASSETS

	Motor Vehicles	Property	Fixtures & Fittings	Equipment	Totals
Cost	10559	60023	3221	42835	116638
Additions	0	0	0	7050	7050
Cumulative Depreciation	6599	0	1327	25526	33452
	3960	60023	1894	24359	90236
Charge for the year	990	0	474	6090	7553
WDV at 31 December 2007	2970	60023	1421	18269	82683
WDV at 31 December 2006	3960	60023	1894	17310	83187

7) DEBTORS

	£
Trade Debtors & Pre-payments	21503
Directors C/A	0

8) CREDITORS - Amount falling due within one year

Bank Loans & Overdraft	13147
Corporation Tax	10816
Trade creditors & accruals	17520
	<u>41483</u>

Amount falling due after more than one year 54279

9) SHARE CAPITAL

	2007
	£
Authorised shares of £1 each	1000
Issued and fully paid	2

10) TAXATION

Corporation Tax	10972 41
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SPOT ON DESIGN & PRINT LIMITED**TRADING AND PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	2007	2006
INCOME		
Sales & Work done	135602	112827
Rental Income	6702	0
	<u>142304</u>	<u>112827</u>
COST OF SALES		
Materials & Wages	29573	34569
GROSS PROFIT/LOSS	112731	78258
EXPENDITURE		
Advertising	0	39
Carnage	371	270
Miscellaneous Expenses	710	735
Rates	6136	7085
Security	343	172
Heat & Light	2524	2295
Repairs & Service	2841	215
Motor Expenses	7066	4755
Entertainment	113	265
Postage	444	387
Telephone	2849	2190
Stationery	676	1001
Legal & Professional Fees	30	250
Bookkeeping & Accountancy	2672	2632
Equipment Hire	3099	7439
Repairs & Renewals	980	1212
Cleaning	385	229
Premises Expenses	8701	1037
Bank Interest	1194	772
Bank Charges	1006	1517
Loan Interest	5846	4590
HP Interest	0	0
Insurance	928	905
Subscriptions	664	
Corporation Tax		0
TOTAL EXPENDITURE	49579	39992
PROFIT/LOSS BEFORE DEPRECIATION	63152	38266
Depreciation	7554	7722
NET PROFIT/LOSS FOR THE YEAR	55598	30545