

Company number 05001943

**SPOT ON DESIGN & PRINT LTD**

**BALANCE SHEET &  
PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED  
31 DECEMBER 2008**

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WEDNESDAY



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COMPANIES HOUSE

## **SPOT ON DESIGN & PRINT LIMITED**

### **REPORT OF THE DIRECTORS**

The Director presents his Annual Report and Financial Statements for the year ended 31 December 2008

#### **PRINCIPAL ACTIVITY**

The principal activity of the Company is Design and Printing

#### **RESULTS AND DIVIDENDS**

The results for the year are set out in the attached profit and loss account and accompanying notes.

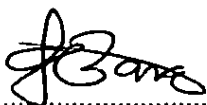
The Profit to be transferred to the reserves carried forward amounts to £1623

#### **DIRECTORS**

The Directors who served during the year and their interests in the Company's shares were as follows:-

	SHARES
C. Bone	1
S. Miller	1
<b>TOTAL SHARES ISSUED</b>	<b>2</b>

**BY ORDER OF THE BOARD**



Director

21-Aug-09

**SPOT ON DESIGN & PRINT LIMITED**

**ACCOUNTANTS REPORT  
TO THE SHAREHOLDERS OF SPOT ON DESIGN & PRINT LIMITED**

In accordance with instructions given to us we have prepared the accounts set out in the attached Accounts from the accounting records of Spot on Design & Print Limited and from information and explanations supplied to us by the Director of the Company

We have not carried out an audit in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts, nor are we able to provide any assurance that the accounting records and the accounts are free from material misstatement.



MIKE BARRETT ACCOUNTING SERVICES  
THE OLD SCHOOL HOUSE  
FRINGFORD  
BICESTER  
OXFORDSHIRE  
OX27 8DT

21-Aug-09

**SPOT ON DESIGN & PRINT LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2008**

	NOTES	2008 £	2007 £
TURNOVER	2	80500	135602
Cost of Sales		16521	7330
GROSS PROFIT/LOSS		63979	128272
Administrative costs		74095	79376
Other operating income		12164	6702
OPERATING PROFIT/(LOSS) BEFORE TAXATION	2	2048	55598
TAXATION	10	425	10972
PROFIT/(LOSS) FOR THE YEAR		1623	44626
Dividends paid		0	44000
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION FOR THE FINANCIAL YEAR		1623	626
CAPITAL INTRODUCED		0	0
RESERVES BROUGHT FORWARD		8894	8268
RESERVES CARRIED FORWARD		10517	8894

The trade is continuous and there are no unrecorded gains and losses.

**SPOT ON DESIGN & PRINT LIMITED****BALANCE SHEET  
AS AT 31 DECEMBER 2008**

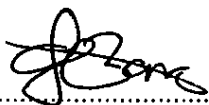
	NOTES	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		78517		82683
<b>CURRENT ASSETS</b>					
Debtors & prepayments	7	24659		21503	
Bank and Cash in hand		359		471	
Directors C/A		0		0	
		<u>25018</u>		<u>21973</u>	
<b>CURRENT LIABILITIES</b>					
BANK OVERDRAFTS & LOANS		24724		13147	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	17567		28336	
		<u>42291</u>		<u>41483</u>	
<b>NET CURRENT ASSETS/LIABILITIES</b>			-17273		-19510
<b>TOTAL ASSETS PLUS NET CURRENT ASSETS</b>			61245		63173
CREDITORS: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR			50728		54279
<b>TOTAL ASSETS</b>			10517		8894
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Profit and loss account			<u>10515</u>		<u>8892</u>
			10517		8894

## SPOT ON DESIGN & PRINT LIMITED

### DIRECTORS STATEMENT

In approving these financial statements as Directors of the Company we hereby confirm:

- a) That for the year in question the Directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- b) No members have required the company to obtain an audit of it's accounts for the year in question in accordance with section 249B(2).
- c) That we acknowledge our responsibility for:
  - i) Ensuring the company keeps accounting records which comply with section 221
  - ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of it's financial year, and of it's profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the companies Act relating to accounts, so far as applicable to this company.



..... DIRECTOR

These accounts were approved by the Board of Directors on 21 August 2009

**SPOT ON DESIGN & PRINT LIMITED**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**1) ACCOUNTING POLICIES**

**(a) Convention**

The accounts have been prepared under the Historical Cost Convention. The principal accounting policies which the Directors have adopted within that convention are set out below.

**(b) Depreciation - Tangible Fixed Assets**

Equipment is depreciated on a reducing balance basis of 25%  
Vehicles - are depreciated on a reducing balance basis of 25%  
Fixtures & Fittings- are depreciated on a reducing balance basis of 25%

**2) TURNOVER**

Turnover is derived from Printing and Design and all operating results are in respect of this turnover.

**3) STAFF COSTS**

The Company had one employee earning less than £10,000

**4) PROFIT/(LOSS)**

Profit/Loss on ordinary activities is determined after charging:-

	<b>2008</b>
	<b>£</b>
Directors remuneration	<b>19200</b>
Depreciation	<b>6165</b>

**SPOT ON DESIGN & PRINT LIMITED**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**5) TANGIBLE FIXED ASSETS**

	Motor Vehicles	Property	Fixtures & Fittings	Equipment	Totals
Cost	10559	60023	3221	49885	123688
Additions	2000	0	0		2000
Cumulative Depreciation	7589	0	1801	31616	41006
	4970	60023	1420	18269	84682
Charge for the year	1243	0	355	4567	6165
WDV at 31 December 2008	3728	60023	1065	13702	78517
WDV at 31 December 2007	2970	60023	1421	18269	82683

**7) DEBTORS**

	£
Trade Debtors & Pre-payments	24659
Directors C/A	0

**8) CREDITORS - Amount falling due within one year**

Bank Loans & Overdraft	24724
Corporation Tax	14869
Trade creditors & accruals	2698
	<u>42291</u>

Amount falling due after more than one year 50728

**9) SHARE CAPITAL**

	2008
	£
Authorised shares of £1 each	1000
Issued and fully paid	2

**10) TAXATION**

Corporation Tax	424.78
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**SPOT ON DESIGN & PRINT LIMITED****TRADING AND PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008	2007
<b>INCOME</b>		
Sales & Work done	80750	135602
Rental Income	<u>11914</u>	<u>6702</u>
	92664	142304
<b>COST OF SALES</b>		
Materials & Wages	36661	29573
<b>GROSS PROFIT/LOSS</b>	56003	112731
<b>EXPENDITURE</b>		
Advertising	56	0
Carriage	139	371
Miscellaneous Expenses	529	710
Rates	5163	6136
Security	179	343
Heat & Light	2175	2524
Repairs & Service	209	2841
Motor Expenses	5959	7066
Entertainment	0	113
Postage	353	444
Telephone	2611	2849
Stationery	25	676
Legal & Professional Fees	0	30
Bookkeeping & Accountancy	1894	2672
Equipment Hire	751	3099
Repairs & Renewals	9591	980
Cleaning	482	385
Premises Expenses	77	8701
Bank Interest	1541	1194
Bank Charges	844	1006
Loan Interest	2958	5846
HP Interest	0	0
Insurance	949	928
Subscriptions	886	664
Corporation Tax	425	0
Provision for Bad Debts	10381	
Donations	40	
<b>TOTAL EXPENDITURE</b>	48215	49578
<b>PROFIT/LOSS BEFORE DEPRECIATION</b>	7788	63153
Depreciation	6165	7554
<b>NET PROFIT/LOSS FOR THE YEAR</b>	1623	55598