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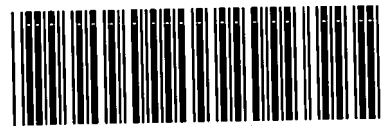
Lloyd's Refinishers Limited

Company No. 05001473

Directors' Report and Unaudited Accounts

31 March 2019

FF SATURDAY



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COMPANIES HOUSE			
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COMPANIES HOUSE			

Lloyd's Refinishers Limited
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Lloyd's Refinishers Limited
COMPANY INFORMATION

Directors

C. Lloyd
R.L. Lloyd

Company Secretary

C. Lloyd

Registered Office

51 Holly Court
St Modwen Road
Plymouth
Devon
PL6 8LG

Accountants

Precise Accountants Ltd
Soldiers Quarters 3
Crownhill Fort, Crownhill
Plymouth
Devon
PL6 5BX

DIRECTORS REPORT

The Directors present their report and accounts for the year ended 31 March 2019.

Principal activities

The principal activity of the company during the year under review was that of a vehicle repair garage.

Directors


The Directors who served during the year were as follows:

C. Lloyd

R.L. Lloyd

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

A handwritten signature in black ink, appearing to be 'C. Lloyd', is written over a horizontal dotted line.

C. Lloyd

Company Secretary

16 December 2020

Lloyd's Refinishers Limited**PROFIT AND LOSS****for the year ended 31 March 2019**

	2019	2018
	£	£
Turnover	422,075	325,626
Other income	89	16
Cost of raw materials and consumables	(127,290)	(96,863)
Staff costs	(137,516)	(122,888)
Depreciation and other amounts written off assets	(11,068)	(6,786)
Other charges	(68,052)	(58,124)
Profit before tax for the financial year	78,238	40,981
Tax	(14,756)	(9,665)
Profit for the financial year	63,482	31,316

Lloyd's Refinishers Limited**BALANCE SHEET**

at 31 March 2019

Company No. 05001473

	2019	2018
	£	£
Fixed assets	68,390	43,820
Current assets	123,286	102,191
Creditors: Amounts falling due within one year	(65,092)	(53,035)
Net current assets	58,194	49,156
Total assets less current liabilities	126,584	92,976
Accruals and deferred income	(875)	(749)
	<u>125,709</u>	<u>92,227</u>
Capital and reserves	<u>125,709</u>	<u>92,227</u>

NOTES TO THE ACCOUNTS**1 Additional information**

Lloyd's Refinishers Limited is a private company limited by shares and incorporated in England and Wales.

05001473

Its registered office is:

51 Holly Court

St Modwen Road

Plymouth

Devon

PL6 8LG

These accounts have been prepared in accordance with the micro-entity provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

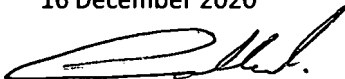
Approved by the board on 16 December 2020

And signed on its behalf by:

C. Lloyd

Director

16 December 2020



Lloyd's Refinishers Limited
Detailed Balance Sheet Notes
for the year ended 31 March 2020

1 Fixed assets

	2020	2019
	£	£
Intangible fixed assets	7,000	8,750
Tangible fixed assets	62,194	59,640
	<u>69,194</u>	<u>68,390</u>

2 Intangible fixed assets

	Goodwill	Total
	£	£
Cost		
At 1 April 2019	35,000	35,000
At 31 March 2020	<u>35,000</u>	<u>35,000</u>
Amortisation and impairment		
At 1 April 2019	26,250	26,250
Charge for the year	1,750	1,750
At 31 March 2020	<u>28,000</u>	<u>28,000</u>
Net book values		
At 31 March 2020	<u>7,000</u>	<u>7,000</u>
At 31 March 2019	<u>8,750</u>	<u>8,750</u>

3 Tangible fixed assets

	Motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2019	70,765	23,203	93,968
Additions	27,245	3,999	31,244
Disposals	(25,019)	-	(25,019)
At 31 March 2020	<u>72,991</u>	<u>27,202</u>	<u>100,193</u>
Depreciation			
At 1 April 2019	19,827	14,501	34,328
Charge for the year	15,992	3,023	19,015
Disposals	(15,344)	-	(15,344)
At 31 March 2020	<u>20,475</u>	<u>17,524</u>	<u>37,999</u>
Net book values			
At 31 March 2020	<u>52,516</u>	<u>9,678</u>	<u>62,194</u>
At 31 March 2019	<u>50,938</u>	<u>8,702</u>	<u>59,640</u>

Lloyd's Refinishers Limited
Detailed Balance Sheet Notes

4 Current assets

	2020	2019
	£	£
Cash at bank and in hand	115,569	97,936
Stocks	7,975	7,250
Trade debtors	16,778	18,100
	<u>140,322</u>	<u>123,286</u>

5 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	758	-
Trade creditors	30,661	15,311
Corporation tax	8,875	14,756
Other taxes and social security	11,103	8,467
Loans from directors	39,467	26,558
	<u>90,864</u>	<u>65,092</u>

6 Accruals and deferred income

	2020	2019
	£	£
Accruals	877	875
	<u>877</u>	<u>875</u>

7 Capital and reserves

Share Capital

	Nominal value	2020	2020	2019
	£	Number	£	£
Allotted, called up and fully paid Ordinary	1	1,000	1,000	1,000
			<u>1,000</u>	<u>1,000</u>
			Share Capital	Profit and loss account
			£	£
At 1 April 2019		1,000	124,709	125,709
Profit for the period			36,066	36,066
Dividends			(44,000)	(44,000)
At 31 March 2020		<u>1,000</u>	<u>116,775</u>	<u>117,775</u>
				Total share capital and reserves
				£

Lloyd's Refinishers Limited
Detailed Profit and Loss Account
for the year ended 31 March 2020

	2020	2019
	£	£
Turnover	<u>419,821</u>	<u>422,075</u>
Other income		
Other operating income	<u>1,031</u>	<u>-</u>
Other interest receivable		
Bank interest receivable	168	84
Other interest receivable	-	5
	<u>168</u>	<u>89</u>
Total Other income	<u>1,199</u>	<u>89</u>
Cost of raw materials and consumables		
Opening stock	7,250	7,000
Purchases	127,812	126,988
Closing stock	(7,975)	(7,250)
Direct motor costs	-	552
	<u>127,087</u>	<u>127,290</u>
Staff costs		
Salaries/wages	106,440	94,734
Directors' remuneration	25,000	23,673
Employer's NIC	6,867	6,239
Pension costs	12,320	11,428
Staff training	-	400
Staff welfare	1,819	983
Temporary staff	-	59
	<u>152,446</u>	<u>137,516</u>
Depreciation and other amounts written off assets		
Amortisation	1,750	1,750
Depreciation of motor vehicles	15,992	7,707
Depreciation of fixtures, fittings and equipment	3,023	1,611
Profit on disposal of fixed assets	(3,325)	-
	<u>17,440</u>	<u>11,068</u>
Other charges		
Selling and marketing costs		
Advertising and PR	<u>9,928</u>	<u>8,617</u>
	<u>9,928</u>	<u>8,617</u>
Motor and travel costs		
Vehicles - General costs	<u>3,225</u>	<u>2,034</u>
	<u>3,225</u>	<u>2,034</u>
Premises costs		

Lloyd's Refinishers Limited
Detailed Profit and Loss Account

Rent	15,025	15,721
Rates	965	936
Light, heat and power	5,033	4,963
Premises cleaning	625	353
Premises repairs and maintenance	112	87
Other premises costs	15	1,034
	<u>21,775</u>	<u>23,094</u>
General administrative costs		
Bad debts	(687)	(3,418)
Bank charges	3,261	1,919
Charitable donations	50	100
Equipment leasing and hire charges	729	409
Equipment repairs and maintenance	4,448	1,888
General insurances	5,914	4,516
Postage and couriers	35	98
Stationery and printing	576	609
Subscriptions	5,188	5,508
Sundry expenses	291	120
Telephone, fax and broadband	2,974	2,378
	<u>22,779</u>	<u>14,127</u>
Legal and professional costs		
Accountancy and bookkeeping	1,900	2,025
Other legal and professional costs	17,328	18,106
	<u>19,228</u>	<u>20,131</u>
Interest payable and similar charges		
Other interest payable	-	49
	<u>-</u>	<u>49</u>
Total Other charges	<u>76,935</u>	<u>68,052</u>
Profit before tax for the financial year	47,112	78,238