

COMPANY REGISTRATION NUMBER 05000264

BAYLISS CLARKE WEALTH MANAGEMENT LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2009

taylor & co. accountants

THURSDAY



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30/09/2010

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COMPANIES HOUSE

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Portsmouth  
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**BAYLISS CLARKE WEALTH MANAGEMENT LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2009**

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**BAYLISS CLARKE WEALTH MANAGEMENT LIMITED**

**ABBREVIATED BALANCE SHEET**

**31st DECEMBER 2009**

	Note	2009	2008
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		22,500	24,000
Tangible assets		<u>14,874</u>	<u>57,030</u>
		37,374	81,030
<b>CURRENT ASSETS</b>			
Debtors		44,571	41,345
<b>CREDITORS: Amounts falling due within one year</b>		<u>107,753</u>	<u>104,873</u>
<b>NET CURRENT LIABILITIES</b>		(63,182)	(63,528)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(25,808)	17,502
<b>CREDITORS Amounts falling due after more than one year</b>		33,161	54,345
<b>PROVISIONS FOR LIABILITIES</b>		<u>8,177</u>	<u>10,165</u>
		<u>(67,146)</u>	<u>(47,008)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	190	190
Profit and loss account		<u>(67,336)</u>	<u>(47,198)</u>
<b>DEFICIT</b>		<u>(67,146)</u>	<u>(47,008)</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

**BAYLISS CLARKE WEALTH MANAGEMENT LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31st DECEMBER 2009**

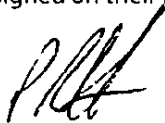
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 30/09/10, and are signed on their behalf by



MR P. RUFF



MRS M E BOIARDINI

Company Registration Number 05000264

The notes on pages 3 to 5 form part of these abbreviated accounts

**BAYLISS CLARKE WEALTH MANAGEMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2009**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standards for Smaller Entities (effective April 2008). This is a change in policy from the previously adopted Financial Reporting Standards for Smaller Entities (effective January 2007), however this has no impact on the results for the current year

**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period net of commissions paid.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years straight line

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 5 years straight line

Motor Vehicles - 4 years straight line

Computer Equipment - 3 years straight line

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**BAYLISS CLARKE WEALTH MANAGEMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2009**

**1 ACCOUNTING POLICIES *(continued)***

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2 FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1st January 2009	30,000	133,013	163,013
Additions	–	625	625
Disposals	–	(54,810)	(54,810)
<b>At 31st December 2009</b>	<b>30,000</b>	<b>78,828</b>	<b>108,828</b>
<b>DEPRECIATION</b>			
At 1st January 2009	6,000	75,983	81,983
Charge for year	1,500	15,376	16,876
On disposals	–	(27,405)	(27,405)
<b>At 31st December 2009</b>	<b>7,500</b>	<b>63,954</b>	<b>71,454</b>
<b>NET BOOK VALUE</b>			
At 31st December 2009	22,500	14,874	37,374
At 31st December 2008	24,000	57,030	81,030

**3 SHARE CAPITAL**

**Authorised share capital**

	2009 £	2008 £
180 Ordinary A shares of £1 each	180	180
10 Ordinary B shares of £1 each	10	10
5 Ordinary C shares of £1 each	5	5
5 Ordinary D shares of £1 each	5	5
	<b>200</b>	<b>200</b>

**Allotted, called up and fully paid**

	2009		2008	
	No	£	No	£
Ordinary A shares of £1 each	180	180	180	180
Ordinary B shares of £1 each	5	5	5	5
Ordinary C shares of £1 each	5	5	5	5
	<b>190</b>	<b>190</b>	<b>190</b>	<b>190</b>

**BAYLISS CLARKE WEALTH MANAGEMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2009**

**4 ULTIMATE PARENT COMPANY**

The company is 100 per cent owned by Bayliss Clarke Financial Management Limited, a company incorporated in England and Wales

**5 GOING CONCERN**

At the balance sheet date the company's liabilities exceeded its assets. The day to day operation of the company is dependent upon support from its directors and bankers. On the assumption that such support will continue to be forthcoming, the directors consider it appropriate to prepare the financial statements on the going concern basis.