

SPORTZ ACADEMY HOLDINGS LIMITED

ABBREVIATED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

Registered Number: 4998364

Amending

WEDNESDAY



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A49 03/06/2009 305

COMPANIES HOUSE

RT4G393D

RM 12/05/2009 34

COMPANIES HOUSE

SPORTZ ACADEMY HOLDINGS LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Note	30 th September 2007	30 th September 2006
		£	£
FIXED ASSETS			
Intangible assets		-	-
Tangible assets		-	-
CURRENT ASSETS			
Debtors		91,132	213,470
Cash at bank and in hand		23,862	64,527
		114,994	277,997
CREDITORS			
Amounts falling due within one year		(139,921)	(366,265)
NET CURRENT (LIABILITIES)/ASSETS		(24,927)	(88,268)
TOTAL ASSETS LESS CURRENT LIABILITIES		(24,927)	(88,268)
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		(24,928)	(88,269)
SHAREHOLDERS' FUNDS		(24,928)	(88,268)

The notes on page 2 form part of these financial statements


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the director on 8th May 2009 and are signed on his behalf by:



P J Glover
Director

SPORTZ ACADEMY HOLDINGS LIMITED
NOTES TO ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2005).

Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

Goodwill

Goodwill is written off in equal annual instalments over its estimated useful economic life at the rate of 5% per annum on cost.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	10% on cost
Fixtures, fittings and equipment	33 1/3% on cost

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

2. CALLED UP SHARE CAPITAL

	30 th Sept 2006 £	30 th Sept 2005 £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

3. CONTROL

The shares of Sportz Academy Holdings Limited are held by Boston Fiduciary Management Limited on behalf of an Isle of Man trust whose trustees are P Vernon-Browne and A Lancaster.