

**REGISTERED NUMBER: 04995926 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017  
FOR  
MICKELBO LIMITED**

**MICKELBO LIMITED (REGISTERED NUMBER: 04995926)**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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# MICKELBO LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017

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**DIRECTOR:** Mrs B I M Fox

**SECRETARY:** Dr N C Fox

**REGISTERED OFFICE:** Penllynin Farm  
College Road  
Carmarthen  
Carmarthenshire  
SA33 5EH

**REGISTERED NUMBER:** 04995926 (England and Wales)

**ACCOUNTANTS:** Clay Shaw Butler  
Chartered Accountants  
24 Lammas Street  
Carmarthen  
Carmarthenshire  
SA31 3AL

**MICKELBO LIMITED (REGISTERED NUMBER: 04995926)****ABRIDGED BALANCE SHEET  
31 DECEMBER 2017**

	Notes	31.12.17 £	31.12.16 £
<b>CURRENT ASSETS</b>			
Stocks		7,555,778	7,937,721
Debtors		33,422	33,656
Cash at bank		<u>255,160</u>	<u>355,375</u>
		7,844,360	8,326,752
<b>CREDITORS</b>			
Amounts falling due within one year		<u>3,929,873</u>	<u>3,844,223</u>
<b>NET CURRENT ASSETS</b>		<u>3,914,487</u>	<u>4,482,529</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,914,487	4,482,529
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>2,442,014</u>	<u>3,337,887</u>
<b>NET ASSETS</b>		<u>1,472,473</u>	<u>1,144,642</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>1,472,373</u>	<u>1,144,542</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,472,473</u>	<u>1,144,642</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**MICKELBO LIMITED (REGISTERED NUMBER: 04995926)**

**ABRIDGED BALANCE SHEET - continued**  
**31 DECEMBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 May 2018 and were signed by:

Mrs B I M Fox - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**1. STATUTORY INFORMATION**

Mickelbo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - 1 ).

**4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	31.12.17 £	31.12.16 £
Repayable by instalments		
Bank loans more 5 yr by instalments	<u>2,315,014</u>	<u>3,111,547</u>

# MICKELBO LIMITED (REGISTERED NUMBER: 04995926)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2017

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### 5. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Bank loans	<u>2,442,014</u>	<u>3,337,887</u>

### 6. RELATED PARTY DISCLOSURES

During the year interest free loans of £82,615 (2016 - £15,815 was repaid) were made to the company by International Wildlife Consultants (UK) Limited, the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.