

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
MICKELBO LIMITED**

MICKELBO LIMITED (REGISTERED NUMBER: 04995926)

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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MICKELBO LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS:

Dr N C Fox
Mrs B I M Fox

SECRETARY:

Dr N C Fox

REGISTERED OFFICE:

Penllynin Farm
College Road
Carmarthen
Carmarthenshire
SA33 5EH

REGISTERED NUMBER:

04995926 (England and Wales)

ACCOUNTANTS:

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

MICKELBO LIMITED (REGISTERED NUMBER: 04995926)**ABRIDGED BALANCE SHEET
31 DECEMBER 2019**

	Notes	31.12.19 £	31.12.18 £
CURRENT ASSETS			
Stocks		8,196,322	8,072,296
Debtors		36,393	35,810
Cash at bank		<u>540,534</u>	<u>39,339</u>
		8,773,249	8,147,445
CREDITORS			
Amounts falling due within one year		<u>3,827,892</u>	<u>4,118,049</u>
NET CURRENT ASSETS		<u>4,945,357</u>	<u>4,029,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,945,357	4,029,396
CREDITORS			
Amounts falling due after more than one year	4	<u>2,843,674</u>	<u>2,259,924</u>
NET ASSETS		<u>2,101,683</u>	<u>1,769,472</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>2,101,583</u>	<u>1,769,372</u>
SHAREHOLDERS' FUNDS		<u>2,101,683</u>	<u>1,769,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MICKELBO LIMITED (REGISTERED NUMBER: 04995926)

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 July 2020 and were signed on its behalf by:

Mrs B I M Fox - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Mickelbo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.12.19 £	31.12.18 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>2,843,674</u>	<u>2,259,924</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

5. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.19	31.12.18
	£	£
Bank loans	<u>2,843,674</u>	<u>2,259,924</u>

The debts are secured by charges against the assets of the company.

6. RELATED PARTY DISCLOSURES

During the year interest free loans of £305,247 were repaid (2018 - £202,481 were made) by the company to International Wildlife Consultants (UK) Limited, the parent company.

At the balance sheet date, the company owed £3,743,619 (2018 - £4,048,866) to International Wildlife Consultants (UK) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.