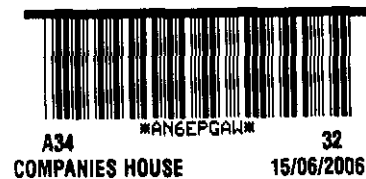


**ACTON TOWN RESIDENTS' ASSOCIATION  
(FREEHOLD) LIMITED**  
Company No 4994074

**ANNUAL REPORT**  
**YEAR ENDED**  
**30 SEPTEMBER 2005**



**ACTON TOWN RESIDENTS' ASSOCIATION (FREEHOLD) LIMITED**

**ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2005**

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2. SOUTHERN ACCOUNTING SERVICES LTD STATEMENT
3. PROFIT & LOSS ACCOUNT
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**REGISTERED OFFICE**

Latour House  
Chertsey Boulevard  
Hanworth Lane  
Chertsey  
Surrey KT16 9JX

# **ACTON TOWN RESIDENTS' ASSOCIATION (FREEHOLD) LIMITED**

## **DIRECTORS' REPORT**

The Directors submit their report and the financial statements for the year ended 30 September 2005.

### **1. STATUS**

The Company is a private limited company incorporated under the Companies Acts 1985 to 1989.

### **2. RESULTS**

The Company is negotiating to purchase the freehold interest of 1-56 Cromwell Close, Acton, London W3 6BN on behalf of leaseholders at the property. Its costs are recharged to its members and it does not seek to make a profit.

### **3. PRINCIPAL ACTIVITY**

The Company is negotiating to acquire the freehold interest of 1-56 Cromwell Close, Acton, London W3 6BN for the benefit of the members.

### **4. DIRECTORS**

The Directors who served during the year are set out below:

P C Carrol Zeto  
J M Benson

R A Souza

### **5. STATEMENT OF RESPONSIBILITY**

Company law requires directors to prepare financial statements each year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have taken advantage of the special exemptions applicable to small companies conferred by Part II of Schedule 8 of the Companies Act 1985 in preparing these financial statements.

By Order of the Board,

Townends  
Company Secretary



# **SOUTHERN ACCOUNTING SERVICES LIMITED**

22 February 2006

## **REPORT TO THE DIRECTORS ACTON TOWN RESIDENTS' ASSOCIATION (FREEHOLD) LIMITED**

As described on the Balance Sheet, you are responsible for the preparation of the Accounts for the year ended 30 September 2005 set out on pages 3 to 6, and you consider that the Company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985.

In accordance with your instructions and in order to assist you in fulfilling your statutory duties, we have compiled these unaudited Accounts from the accounting records and information supplied to us by Messrs Townends. We have received answers to our questions and we certify that the accounts on pages 3 to 6 below are in accordance with the said books and records as provided.

**Southern Accounting Services**

**ACTON TOWN RESIDENTS' ASSOCIATION (FREEHOLD) LIMITED**

**PROFIT & LOSS ACCOUNT**

**YEAR ENDED 30 SEPTEMBER 2005**

	<b>2005</b>	<b>2004</b>
Income	4,808	-
Administrative Expenses	4,808	-
	<hr/>	<hr/>
<b>RESULTS ON ORDINARY ACTIVITIES</b>	<b>NIL</b>	<b>NIL</b>
(Note 2)	<hr/>	<hr/>

The Company has no recognised gains or losses other than the results for the year.

The Company's results derive from continuing activities.

# **ACTON TOWN RESIDENTS' ASSOCIATION (FREEHOLD) LIMITED**

## **BALANCE SHEET – 30 SEPTEMBER 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible Assets	3	-	-
<b>CURRENT ASSETS</b>			
Debtors & Prepayments	4	-	2
Deposit with Managing Agent		39,137	-
		<u>39,137</u>	<u>2</u>
<b>CURRENT LIABILITIES</b>			
Creditors & Accruals	5	250	-
Residents' Fund	6	38,885	-
		<u>39,135</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		2	2
<b>NET ASSETS</b>		<u>2</u>	<u>2</u>
<b>REPRESENTED BY</b>			
Share Capital	7	2	2
Profit & Loss Account		-	-
<b>NET WORTH</b>		<u>2</u>	<u>2</u>

For the year ended 30 September 2005 the Company was entitled to the exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited with the Company under Section 249B(2) of that Act requiring an audit to be carried out.

The Directors acknowledge their responsibility for:

- ensuring that the Company keeps accounting records in accordance with Section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the affairs of the Company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the Company.

Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. In the opinion of the Directors the Company is entitled to those exemptions as a small company.

Approved by the Board on:

*P. Carroll-Like*  
Director

13 June 2006

# ACTON TOWN RESIDENTS' ASSOCIATION (FREEHOLD) LIMITED

## NOTES AND ACCOUNTING POLICIES

YEAR ENDED 30 SEPTEMBER 2005

### 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. RESULTS ON ORDINARY ACTIVITIES

	2005 £	2004 £
The result on ordinary activities is after charging:		
Directors' emoluments	-	-
Auditors' remuneration	-	-

### 3. FIXED ASSETS

Freehold Property (at cost)	-	-
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### 4. DEBTORS & PREPAYMENTS

Due within one year:

Debtors	-	-
Prepayments	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

### 5. CREDITORS

Amounts falling due within one year:

Sundry Creditors	-	-
Residents' Payments in Advance	-	-
Accruals	250	-
	<hr/>	<hr/>
	250	-
	<hr/>	<hr/>

# ACTON TOWN RESIDENTS' ASSOCIATION (FREEHOLD) LIMITED

## NOTES AND ACCOUNTING POLICIES (CONT.)

YEAR ENDED 30 SEPTEMBER 2005

### 6. RESIDENTS' FUND

Opening Balance	-	-
Contributions Receivable:	42,432	-
LESS:		
Transfer to Income & Expenditure	3,547	-
Balance of fund carried forward	<u>38,885</u>	<u>-</u>

### 7. SHARE CAPITAL

<b>Authorised:</b>		
50 Ordinary Shares of £1 each	50	50
<b>Issued:</b>		
2 Ordinary Shares of £1 each	2	2

### 8. TAXATION

It is considered that no liability to Corporation Tax will arise as the Company is a non-profit making organisation and only recharges expenditure incurred in maintaining the freehold interests relating to 1-56 Cromwell Close, Acton, London W3 6BN.

### 9. CAPITAL COMMITMENTS & CONTINGENT LIABILITIES

As at 30 September 2005 the Company had no capital commitments nor contingent liabilities (2004 – Nil).