

**INSURANCE AND REINSURANCE CONSULTANTS LIMITED**  
**(FORMERLY INLAW TWO HUNDRED AND SEVENTY FIVE LIMITED)**

**DIRECTORS' REPORT**

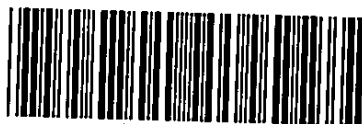
**AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY, 2011.**

**Company Number: 4991338(England and Wales)**

TUESDAY



A43

\*AGHWSU0P\*

10/05/2011

2

COMPANIES HOUSE

---

**INSURANCE AND REINSURANCE CONSULTANTS LIMITED**  
**(FORMERLY INLAW TWO HUNDRED AND SEVENTY FIVE LIMITED)**

**COMPANY INFORMATION**

Directors	A S Feasey
Secretary	Ince & Co
Company Number	4991338(England & Wales)
Registered Office	89 Blunts Hall Road Witham ESSEX CM8 1LY

---

**INSURANCE AND REINSURANCE CONSULTANTS LIMITED**  
**(FORMERLY INLAW TWO HUNDRED AND SEVENTY FIVE LIMITED)**

**CONTENTS**

	<b><u>Page</u></b>
Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 - 6
 The following page does not form part of the statutory accounts -	
Trading and Profit and Loss Account	7

**INSURANCE AND REINSURANCE CONSULTANTS LIMITED**  
**(FORMERLY INLAW TWO HUNDRED AND SEVENTY FIVE LIMITED)**  
**DIRECTORS REPORT**

The director presents his report and the financial statements of the company for the year ended 31<sup>st</sup> January, 2011.

**Directors Responsibilities**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to.

- \* select suitable accounting policies and then apply them consistently,
- \* make judgements and estimates that are reasonable and prudent, and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**Principal Activity**

The principal activity of the company is that of insurance consultancy

**Directors**

The Director who served throughout the period and his interest in the shares of the company is as follows -

<u>Ordinary shares of £1 each</u>	<u>2011</u>	<u>2010</u>
A S Feasey	1	1

This report which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with Financial Reporting Standard for Smaller Entities (effective April, 2008), was approved by the board on 8<sup>th</sup> April, 2011 and signed on its behalf



A S Feasey  
Director

**INSURANCE AND REINSURANCE CONSULTANTS LIMITED**  
**(FORMERLY INLAW TWO HUNDRED AND SEVENTY FIVE LIMITED)**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> JANUARY 2011.**

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
<u>Turnover</u>	1(b)	86,275	15,108
Administration Expenses		( 8,626)	( 8,841)
Operating Profit	2	77,649	6,267
Interest receivable		5	2
Profit before taxation		77,654	6,269
<u>Taxation</u>	3	( 16,152)	( 1,240)
<u>Profit on ordinary activities</u> <u>after taxation</u>		61,502	5,029
Dividends		( 51,500)	( 5,000)
<u>Profit for the year</u>		10,002	29
<u>Balance brought forward</u>		559	( 530)
<u>Balance carried forward</u>		£ 10,561	£ 559

There were no recognised gains and losses for 2010 or 2011 other than those included in the profit and loss account.

The notes on pages 4 to 6 form part of these financial statements

**INSURANCE AND REINSURANCE CONSULTANTS LIMITED**  
**(FORMERLY INLAW TWO HUNDRED AND SEVENTY FIVE LIMITED)**  
**BALANCE SHEET AS AT THE 31<sup>ST</sup> JANUARY 2011.**

	Notes	2011 £	2010 £
<u>Fixed Assets</u>			
Equipment	3	1,377	833
<u>Current Assets</u>			
Cash at hand and in bank		29,202	3,476
Debtors	5	-	14,565
		<u>29,202</u>	<u>18,041</u>
<u>Creditors - Amounts falling due within one year</u>	6	<u>20,017</u>	<u>18,314</u>
<u>Net Current Assets/(Liabilities)</u>		9,185	( 273)
<u>Net Assets</u>		<u>£ 10,562</u>	<u>£ 560</u>
<u>Capital Reserves</u>			
Share capital	7	1	1
Profit and Loss account		10,561	559
<u>Shareholders Funds</u>	8	<u>£ 10,562</u>	<u>£ 560</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April, 2008) relating to small companies

For the year ended 31<sup>st</sup> January, 2011 the company was entitled to exemption from the requirements to have an audit under the provisions of s477(1) of the Companies Act 2006

No notice has been deposited with the company under s476(1) of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for

- (a) Ensuring the company keeps accounting records in accordance with s386 of the Companies Act 2006. and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for that financial year in accordance with the requirements of s394 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company

The financial statements on pages 3 to 6 were approved by the Board of Directors on 8<sup>th</sup> April, 2011 and signed on its behalf

A S Feasey  (Director)

The notes on pages 4 to 6 form part of these financial statements

**INSURANCE AND REINSURANCE CONSULTANTS LIMITED**  
**(FORMERLY INLAW TWO HUNDRED AND SEVENTY FIVE LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2011.**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April, 2008), and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting for Smaller Entities (effective April, 2008), from the requirement to produce cash flow statement on the grounds that it is a small company

**(b) Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company

**2 OPERATING PROFIT**

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
This is stated after charging/(crediting) -		
Directors' Remuneration	6,600	6,749
Depreciation	345	208
	<u>          </u>	<u>          </u>

**3 TAXATION**

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
UK Current year taxation.-		
UK Corporation tax at 21% (2010 21%)	16,152	1,240
	<u>          </u>	<u>          </u>

**4 FIXED ASSETS**

	<u>Equipment</u>	<u>Total</u>
At 31 <sup>st</sup> January, 2010	£ 2,856	£ 2,856
Cost in year	£ 889	£ 889
	<u>          </u>	<u>          </u>
At 31 <sup>st</sup> January, 2011	£ 3,745	£ 3,745
	<u>          </u>	<u>          </u>
<u>Depreciation</u>		
At 31 <sup>st</sup> January, 2010	£ 2,023	£ 2,023
Charge	£ 345	£ 345
	<u>          </u>	<u>          </u>
At 31 <sup>st</sup> January, 2011	£ 2,368	£ 2,368
	<u>          </u>	<u>          </u>
Net book value at		
31 <sup>st</sup> January, 2011	£ 1,377	£ 1,377
	<u>          </u>	<u>          </u>
At 31 <sup>st</sup> January, 2010	£ 833	£ 833
	<u>          </u>	<u>          </u>

**INSURANCE AND REINSURANCE CONSULTANTS LIMITED**  
**(FORMERLY INLAW TWO HUNDRED AND SEVENTY FIVE LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS**

**(CONTINUED)**

**FOR THE YEAR ENDED 31ST JANUARY 2011.**

**5 DEBTORS**

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Due within one year -		
Trade debtors	-	14,508
Other debtors	-	57
	<hr/>	<hr/>
	<u>£ -</u>	<u>£14,565</u>

**6 CREDITORS - Amounts falling due**  
within one year

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Other Creditors and Accruals	783	764
Corporation Tax	16,152	1,240
Directors loan accounts	3,082	16,310
	<hr/>	<hr/>
	<u>£20,017</u>	<u>£18,314</u>



**INSURANCE AND REINSURANCE CONSULTANTS LIMITED**  
**(FORMERLY INLAW TWO HUNDRED AND SEVENTY FIVE LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31ST JANUARY 2011.**

<b>7 <u>SHARE CAPITAL</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Authorised.		
Ordinary Shares of £1 each	£ 100	£ 100
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	£ 1	£ 1
	<u>          </u>	<u>          </u>
 <b>8 <u>MOVEMENT ON SHAREHOLDERS' FUNDS</u></b>	 <b><u>2011</u></b>	 <b><u>2010</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Profit for the year	61,502	5,029
Dividends	(51,500)	( 5,000)
	<u>          </u>	<u>          </u>
Opening shareholders' funds	10,002 560	29 531
	<u>          </u>	<u>          </u>
Closing shareholders' funds	£ 10,562	£ 560
	<u>          </u>	<u>          </u>

**9 CAPITAL COMMITMENTS**

At 31<sup>st</sup> January, 2011, no commitment existed for any capital expenditure and no such expenditure has been authorised by the Director for which provision has not been made in these accounts

**INSURANCE AND REINSURANCE CONSULTANTS LIMITED**  
**(FORMERLY INLAW TWO HUNDRED AND SEVENTY FIVE LIMITED)**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST JANUARY 2011.**

	<u>2011</u>	<u>2010</u>
	£	£
<u>Sales</u>	86,200	15,008
 <u>Administrative and other expenses</u>		
Directors Remuneration	6,600	6,749
Office expenses	260	260
Accountancy	780	764
General expenses	15	15
Depreciation	345	208
State contributions	136	101
Subscriptions	-	517
Interest on overdue tax	-	19
Bank charges	56	60
Web site costs	115	148
Computer software	319	-
	<hr/> 8,626	<hr/> 8,841
Net Profit	£ 77,574	£ 6,167
Tax free Inland Revenue Rebate	75	100
	<hr/> £ 77,649	<hr/> £ 6,267