

REGISTERED NUMBER: 04986668 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

SANTALBERTO VINTNERS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016

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SANTALBERTO VINTNERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:

A Brierley
C J Brierley

SECRETARY:

A Brierley

REGISTERED OFFICE:

Buchanan's Barn
Broad Campden
Chipping Campden
Gloucestershire
GL55 6XB

REGISTERED NUMBER:

04986668 (England and Wales)

ACCOUNTANTS:

Lewis Dyson LLP
6 New Street Square
London
EC4A 3BF

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		21,039		20,297
Investments	5		<u>122,882</u>		<u>118,687</u>
			143,921		138,984
CURRENT ASSETS					
Stocks		10,118		11,872	
Debtors	6	221		7,193	
Cash at bank		<u>14,249</u>		<u>30,940</u>	
		24,588		50,005	
CREDITORS					
Amounts falling due within one year	7	<u>1,918</u>		<u>8,327</u>	
NET CURRENT ASSETS			<u>22,670</u>		<u>41,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			166,591		180,662
CREDITORS					
Amounts falling due after more than one year	8		<u>139</u>		<u>139</u>
NET ASSETS			<u>166,452</u>		<u>180,523</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Share premium			13,710		13,710
Retained earnings			<u>152,741</u>		<u>166,812</u>
SHAREHOLDERS' FUNDS			<u>166,452</u>		<u>180,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2017 and were signed on its behalf by:

A Brierley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Santalberto Vintners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has an Italian subsidiary, Podere Sant' Alberto Societa Agricola SRL, which is managed and controlled in the UK. The company and its subsidiary comprise a small group. The company has therefore taken advantage of Section 398 of the Companies Act 2006 not to prepare group accounts. The subsidiary is shown as an investment.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided and goods sold to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**2. ACCOUNTING POLICIES - continued****Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 January 2016	18,575	6,797	25,372
Additions	4,927	-	4,927
At 31 December 2016	<u>23,502</u>	<u>6,797</u>	<u>30,299</u>
DEPRECIATION			
At 1 January 2016	3,715	1,360	5,075
Charge for year	2,972	1,213	4,185
At 31 December 2016	<u>6,687</u>	<u>2,573</u>	<u>9,260</u>
NET BOOK VALUE			
At 31 December 2016	<u>16,815</u>	<u>4,224</u>	<u>21,039</u>
At 31 December 2015	<u>14,860</u>	<u>5,437</u>	<u>20,297</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2016	118,687
Additions	24,934
Share of profit/(loss)	(20,739)
At 31 December 2016	<u>122,882</u>
NET BOOK VALUE	
At 31 December 2016	<u>122,882</u>
At 31 December 2015	<u>118,687</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Amounts owed by group undertakings	-	5,922
Other debtors	221	1,271
	<u>221</u>	<u>7,193</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other creditors	1,918	8,327

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other creditors	139	139

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs M Brierley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.