

**Company registration number: 4985141**

**JASMINE BAKERY HOUSE LIMITED**

**REPORT OF THE DIRECTORS' AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 December 2022**



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**JASMINE BAKERY HOUSE LIMITED****BALANCE SHEET****AS AT 31 December 2022**

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	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Intangible assets	3	1	1
Tangible assets	4	762	488
		<u>763</u>	<u>489</u>
<b>CURRENT ASSETS</b>			
Stocks		500	500
Debtors		5,494	5,679
Cash at bank and in hand		110,707	73,274
		<u>116,701</u>	<u>79,453</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(101,270)</u>	<u>(71,927)</u>
<b>NET CURRENT ASSETS</b>		<u>15,431</u>	<u>7,526</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		16,194	8,015
<b>PROVISIONS FOR LIABILITIES</b>		(190)	(93)
<b>NET ASSETS</b>		<u>16,004</u>	<u>7,922</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital		100	100
Profit and loss account		15,904	7,822
<b>SHAREHOLDERS FUNDS</b>		<u>16,004</u>	<u>7,922</u>

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

All the members have consented to the preparation of abridged financial statements for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 26 May 2023 and signed on its behalf.

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**K H Cheng**

26 May 2023

The annexed notes form part of these financial statements.

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## **JASMINE BAKERY HOUSE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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## **1. Accounting policies**

### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **Turnover**

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

### **Intangible Assets**

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life of ten years.

### **Fixed Assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Fixtures and fittings - 25% reducing balance basis.

### **Stocks and Work In Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value.

### **Government grants**

Grants from local government and HMRC due to Coronavirus (COVID19) are credited to the profit and loss account, in the period in which entitlement arises.

### **Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date.

### **Pension Scheme**

The company operates a statutory contribution pension scheme. The pension charge is the amount payable by the company to the fund in respect of the year.

## **2. Employees**

The average number of persons employed by the company (including directors) during the year was 7.

### 3. Intangible fixed assets

	Total
<i>Cost</i>	
At start of period	60,000
At end of period	60,000
<i>Amortisation</i>	
At start of period	59,999
At end of period	59,999
<i>Net Book Values</i>	
At start of period	1
At end of period	1

### 4. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	12,460
Additions	528
At end of period	12,988
<i>Depreciation</i>	
At start of period	11,972
Provided during the period	254
At end of period	12,226
<i>Net Book Value</i>	
At start of period	488
At end of period	762

### 5. Related Party Transactions

The directors have maintained a joint loan to the company. No interest is being charged on this loan. The balance outstanding at the balance sheet date was £67,397 (2021 : £50,466). The company occupies business premises which are held under a lease between the directors and an unconnected third party. The company has agreed to meet the annual rent of £13,200 and all property obligations under the lease whilst it is the occupier of the premises.

### 6. Pension costs

The company operates a statutory contribution scheme for its employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

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the Companies Act 2006.