COMPANY NUMBER:
4985141

JASMINE BAKERY HOUSE LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

JASMINE BAKERY HOUSE LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANY NUMBER:4985141

JASMINE BAKERY HOUSE LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2014

	Note	2014		2013	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	2		1		1,500
Tangible Assets	3		1,410		1,880
			1,411		3,380
CURRENT ASSETS					
Stocks		550		500	
Debtors		4,589		4,467	
Cash at bank and in hand		22,745		18,493	
		27,884		23,460	
CREDITORS					
Due within one year		(26,540)		(23,880)	
NET CURRENT ASSETS/(LIABILITIES)			1,344		(420)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,755		2,960
PROVISIONS FOR LIABILITIES			(282)		(376)
NET ASSETS			£ 2,473		£ 2,584
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			2,373		2,484
SHAREHOLDERS' FUNDS			£ 2,473		£ 2,584

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 14 May 2015 and signed on its behalf.

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Mr K H Cheng

The annexed notes form part of these financial statements.

JASMINE BAKERY HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

TURNOVER
Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

TANGIBLE FIXED ASSETS AND DEPRECIATION
Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 25% reducing balance basis.

STOCKS
Stocks and work in progress are valued at the lower of cost and net realisable value.

DEFERRED TAXATION
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date.

INTANGIBLE ASSETS
Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life of ten years.

2. INTANGIBLE FIXED ASSETS

	Total £
Cost:	
At 1 January 2014	60,000
At 31 December 2014	60,000
Amortisation:	
At 1 January 2014	58,500
Charge for the year	1,499
At 31 December 2014	59,999
Net book value:	
At 31 December 2014	£ 1
At 31 December 2013	£ 1,500

3. TANGIBLE FIXED ASSETS

	Total £
Cost:	
At 1 January 2014	10,977
At 31 December 2014	10,977
Depreciation:	
At 1 January 2014	9,097
Charge for the year	470
At 31 December 2014	9,567
Net book value:	
At 31 December 2014	£ 1,410
At 31 December 2013	£ 1,880

4. SHARE CAPITAL

	2014	2013
	£	£
Ordinary Shares of £1 each	100	100