

COMPANY NUMBER: 4982682  
CHARITY NUMBER: 1117186

**BOLTON COMMUNITY LEISURE LIMITED**  
a company limited by guarantee

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

THURSDAY



A09 \*A783RFH6\* #292  
14/06/2018  
COMPANIES HOUSE

**Crane & Partners**  
**Chartered Accountants**

**BOLTON COMMUNITY LEISURE LIMITED**  
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**FOR THE YEAR ENDED 31 DECEMBER 2017**

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# **BOLTON COMMUNITY LEISURE LIMITED**

## **SCHEDULE OF ADVISORS**

### **Directors / Trustees**

Robert Atkinson  
Anne Bain  
John Byrne  
Inayat Omarji  
Sara Sharrock  
John Shepley  
David Singleton  
Dr Margaret Talbot

### **Registered Office**

Horwich Leisure Centre  
Victoria Road  
Horwich  
Bolton  
BL6 5PY

### **Secretary**

Helen Gorman

### **Auditors**

Crane & Partners  
Leonard House  
5-7 Newman Road  
Bromley  
Kent  
BR1 1RJ

### **Solicitors**

Eversheds LLP  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4JL

### **Bankers**

National Westminster  
24 Deansgate  
Bolton  
Lancashire  
BL1 1BN

## **BOLTON COMMUNITY LEISURE LIMITED**

### **CHAIR'S STATEMENT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2017**

This is the fourteenth year of the operation of Bolton Community Leisure Limited (the Trust) and the opening of the new Horwich Leisure Centre in December saw the culmination of our successful strategy of consolidation, rationalisation and targeted investment in facilities over the last seven years. In a period of austerity and significantly reduced grant funding we now have a portfolio of leisure facilities that are both fit for purpose and popular.

Overall patronage has again risen year on year, by over 63,000 compared to 2016, despite a significant increase in other private sector facilities within Bolton. We have clearly demonstrated that the provision of a quality offer for customers results in more people becoming more active more often. The Trust is committed to the Bolton 2030 Vision of an 'active Bolton'.

In 2017 through innovative ways of working with our customers we have managed to successfully launch the new 3G facility at Westhoughton Leisure Centre. Working locally with various clubs and organisations the outdoor facility has attracted many more new users to the centre.

The development of sport and activities for younger children has been a Trust objective that has seen a number of popular Gym Tots and Beginners Gymnastics sessions developed across a number of our sites. We have also experienced a large uptake in parents wishing to book and hire facilities for children's birthday parties.

The number of children enrolled on our swimming programme in 2017 was 4608, compared to 4326 for the same period in 2016 (this is now close to capacity). We remain committed to provide a valuable life skill to the children of Bolton. The Trust has also been working with schools to enable them to track the progress of children attending the Education Swim Programme. An online portal, moving away from a paper-based monitoring system, has proven both popular and successful in monitoring attainment levels at key stage two giving the school and parents a valuable tool to follow the progress of those attending.

Continued investment by the Council and Trust at The Jason Kenny Centre and Leverhulme Park Community Club has been well received and enabled both facilities to continue to offer excellent facilities to the community. Leverhulme improvements include a new state of the art Virtual Spinning Studio and the addition of a new larger Strength Area. The Jason Kenny Centre has seen the installation of a Sauna and Steam room within a new improved gym layout.

Farnworth Leisure Centre continues to provide a valuable and popular service in the south of the Borough and we will be looking to explore further opportunities that may arise as part of the wider Greater Manchester devolution agenda. The Trust remains committed to continual improvement of and investment in its facilities.

The new Horwich Leisure Centre has been very well received and in 2018 we look forward to the opening of the new outdoor 3G facility and the commencement of work on the Wellbeing Centre creating what will be an activity, health and wellbeing hub for the town.

In 2018 the Trust will continue its commitment to providing health pathways into activity through its Neighbourhood Life project. We will also continue to provide our apprenticeship programme and employment opportunities to the residents of Bolton.

I again would like to thank Trustees, officers of the Trust, Bolton Council and Serco Leisure for their efforts in increasing participation, progressing the development of the leisure offer and commitment to continuous service improvement.



David Singleton  
Chair, Bolton Community Leisure Limited  
18 May 2018

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

Bolton Community Leisure Limited was incorporated on the 2 December 2003. It is a Charity, governed by a set of Memorandum and Articles of Association, and was registered with the Charities Commission on 8 December 2006.

The principal activity of the charity was the management of several leisure centres based throughout northern England.

The affairs of the Charity are managed by the directors and the principal place of operation is Horwich Leisure Centre, Victoria Road, Horwich, Bolton, BL6 5PY.

**Directors**

The following directors have held office since 1 January 2017:

Robert Atkinson

Anne Bain

John Byrne

Inayat Omarji

Sara Sharrock

(appointed 17 February 2017)

John Shepley

David Singleton

Dr Margaret Talbot

All directors listed above are trustees of the charity.

**Trustees' Report information**

**Operation of the Trust**

The charity does not have any staff. The facilities are operated under a management contract. Where it is impractical to delay decisions to the next full meeting of Trustees decisions may be delegated to the Chair and Vice Chair of Trustees

**Recruitment and Appointment of new Trustees**

New Trustees are sought by public advertisement and appointed by existing trustees following evaluation against agreed criteria designed to further the Trusts aims.

**Induction and Training of Trustees**

All Trustees take part in "visioning days" designed to share the objectives of the Trust and shape its future direction. New Trustees in the current year were appointed in accordance with the Articles of Association.

**The Charity's objects are:**

- (1) to provide or to assist in providing facilities for recreation physical education or other leisure time occupation for the general benefit of those living and working in the Borough of Bolton and its neighbourhood without discrimination on the grounds of sex or of political religious or other opinions
- (2) to educate and assist young persons and other members of the community in the Borough of Bolton and its neighbourhood through their leisure time activities so as to develop their physical mental and spiritual capacities and so that their condition of life may be improved and in furtherance of that object to make available to the public at the facilities to be provided by the Charity lectures classes and training and coaching facilities

The Trust continues to play an important role to play in overseeing the management of the leisure facilities, which is carried out by Serco Leisure, extending sport and recreational opportunities and improving the quality of service standards. The Trust and Serco continue to monitor service standards.

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**Aims**

The Trust has a desire and responsibility to develop and maintain high quality community sport, leisure, physical activity and educational opportunities across Bolton and surrounding areas, in order to improve the quality of people's lives. The Trust's primary functions are to coordinate and develop opportunities in conjunction with other partners that are inclusive, accessible and cost effective. The Trust will be managed in accordance with the highest standards of corporate governance and integrity. It will seek to improve the health and lifestyle of the community, working with and involving the community at each opportunity.

**Main objectives for the year**

The Trust continues to play an important role to play in overseeing the management of the leisure facilities, which is carried out by Serco Leisure, extending sport and recreational opportunities and improving the quality of service standards. The Trust and Serco continue to monitor service standards.

The Trust has spent some time with its partners to refine its priorities in order to identify potential investment opportunities to further the Trust's aims in the context of reduced financial support from the Council.

The Charity's strategies for achieving its objectives are:

- To ensure that the Council's leisure facility management operator delivers the service in accordance with all contractual documents and any performance targets agreed from time to time
- To work jointly with other public and private leisure service operators in order to contribute to the co-ordination of borough-wide service delivery where possible
- To co-operate in joint working initiatives with individual organisations or wider partnerships which contribute towards achieving the Trust's facility management objectives
- To work with Bolton MBC to ensure that opportunities to enhance leisure facilities through capital investment are maximised
- Fulfil a wider strategic role within the Borough
- To generate additional resources through fund raising and securing grant aid in order to further the objectives of the Trust
- To contribute to borough-wide partnerships involved in community leisure and social development
- To manage the resources of the Trust as cost effectively as possible and maximise financial resources to be applied to the Trust's objectives
- To achieve high standards of integrity, probity and efficiency of the Trust's operations
- To ensure that there are a sufficient number of Trustees and that they have the necessary skills to represent the interests of the wider community

**Goals**

The Trustees have established the following Goals, to provide a focus for the Trust's activities over the next three years. These are in line with the Trust Mission and Objectives and are based on its understanding of community need and the current context for sport and leisure provision in Bolton.

**Long Term Goal**

The Bolton Community Leisure Trust will help to achieve increased participation in sport and active recreation amongst all parts of the Bolton community. It will use its unique position to support other organisations and people involved in providing quality sport and recreation services, where this can add tangible value and help to achieve the goal of increased participation by offering appropriate choices for communities.

This support could involve funding, access to services, guidance or communicating the benefits of sport and active recreation.

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**Medium and Short Term Goals**

In order to achieve the above long-term goal, the Trust will focus on the following goals over the next three years:

- 1 Comprehensively review management information requirements and front-of-house and other systems/processes used to enable appropriate data capture with regard to users. Ensure the information is analysed and presented in appropriate formats to inform and drive priorities and programmes.
- 2 Informed by improved management information and other intelligence, undertake targeted marketing to/for specific groups and communities and ensure the "product(s)" offered by the Trust are designed to meet expressed need.
- 3 To both maintain and increase participation by the current customer base and reduce levels of non participation.
- 4 Working with the Bolton Council, Serco Leisure, health and other providers, identify and actively target those most in need to drive increased participation.
- 5 Rationalise the facility stock ensuring that what remains is appropriate and fit for purpose and at the same time investigate additional opportunities for existing sites.
- 6 Review centre programmes and identify focus sports and activities appropriate to local demand and needs taking into account NGB interest in working in/with Bolton.
- 7 To have and maintain an awareness of other providers and forge appropriate links to enhance overall provision in the Borough.

**Funding**

The Trust receives funding from Bolton Council to meet running expenses including deficit funding of its management contractor on the basis of the adjusted tender price. A profit share agreement with the management contractor provides funds which the Trust can subsequently use to invest in initiatives to pursue its objectives.

**Investment funded from share of surplus**

Investment funded from share surplus has been identified for contributions towards 3G pitches.

**Reserves**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to meet anticipated unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the year. The charity intends to maintain a minimum reserve of £10,000.

The company does not make distributions to members, and there is a minimal exposure to foreign exchange fluctuations.

**Review of the year**

A review of the year has been included in the Chair's Statement on page 2.

**Risk Management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against misstatement or loss. They include:

- A strategic plan and an annual budget approved by the directors.
- Regular consideration by the directors of financial results, variance from budgets, non-financial performance and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**Public Benefit Statement**

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

**Directors' Responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to Disclosure of information to Auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Auditors**

A resolution to reappoint Crane & Partners as auditors will be proposed at the Annual General Meeting.

This report has been prepared in accordance with the small company regime, Section 419 (2) of the Companies Act 2006 relating to small companies.

**By order of the Board**



**Helen Gorman**

**Secretary**

**18 May 2018**



## INDEPENDENT AUDITORS' REPORT

COMPANY NUMBER: 4982682

CHARITY NUMBER: 1117186

TO THE MEMBERS OF BOLTON COMMUNITY LEISURE LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2017

We have audited the financial statements of Bolton Community Leisure Limited for the year ended 31 December 2017 which comprise of the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### *Respective responsibilities of trustees and auditors*

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### *Scope of the audit of the financial statements*

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

### *Opinion on financial statements*

In our opinion the financial statements:

- give a true and fair view of the charitable company's affairs as at 31 December 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**INDEPENDENT AUDITORS' REPORT**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**


**TO THE MEMBERS OF BOLTON COMMUNITY LEISURE LIMITED**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

*Matters on which we are required to report by exception*

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements;
- the charitable company has not kept adequate accounting records;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Crane & Partners  
Statutory Auditor

Leonard House  
5-7 Newman Road  
Bromley, Kent  
BR1 1RJ

18 May 2018

Crane & Partners are eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**BOLTON COMMUNITY LEISURE LIMITED**

COMPANY NUMBER: 4982682

CHARITY NUMBER: 1117186

**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2017**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
<b>Income and endowments from</b>					
Grants	2	2,121,535	-	2,121,535	2,215,004
<b>Charitable activities</b>					
Leisure Centres	3	3,556,134	-	3,556,134	3,650,728
<b>Investment Income</b>		62	-	62	300
<b>Total</b>	15	<u>5,677,731</u>	<u>-</u>	<u>5,677,731</u>	<u>5,866,032</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Cost of sales	4	113,356	-	113,356	123,806
Staff related	5	3,139,868	-	3,139,868	3,146,738
Building related	6	642,862	-	642,862	758,081
Services	7	93,479	-	93,479	100,657
Administration	8	397,706	-	397,706	433,804
Investment	9	728,038	-	728,038	732,077
Other expenditure	10	457,992	-	457,992	461,590
		<u>5,573,301</u>	<u>-</u>	<u>5,573,301</u>	<u>5,756,753</u>
<b>Governance Costs</b>	11	63,205	-	63,205	66,710
<b>Total</b>	15	<u>5,636,506</u>	<u>-</u>	<u>5,636,506</u>	<u>5,823,463</u>
<b>Net income/(expenditure) &amp; Net Movement in Funds</b>		41,225	-	41,225	42,569
<b>Fund balances</b>					
at 1 January 2017		360,212	-	360,212	317,643
at 31 December 2017		<u>401,437</u>	<u>-</u>	<u>401,437</u>	<u>360,212</u>

**BOLTON COMMUNITY LEISURE LIMITED****COMPANY NUMBER: 4982682****CHARITY NUMBER: 1117186****SUMMARY INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017 £	2016 £
Gross Income of continuing operations	5,677,731	5,866,032
Total expenditure of continuing operations	<u>(5,636,506)</u>	<u>(5,823,463)</u>
Net expenditure for the financial year	<u>41,225</u>	<u>42,569</u>

- (a) Detailed analyses of expenditure are provided in the Statement of Financial Activities.
- (b) The Summary of Income and Expenditure Account is derived from the Statement of Financial Activities on page 9 which, together with the notes on pages 12 to 17, provides full information on the movements during the year on all the charity's funds.

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than those dealt with in the Statement of Financial Activities for both the current and previous years.

**BOLTON COMMUNITY LEISURE LIMITED**

COMPANY NUMBER: 4982682

CHARITY NUMBER: 1117186

**BALANCE SHEET****AS AT 31 DECEMBER 2017**

	Notes	2017 £	2016 £
<b>Fixed Assets</b>	12	-	-
<b>Current Assets</b>			
Stock		19,718	31,736
Debtors and prepayments	13	162,819	138,067
Cash at bank and in hand		<u>1,180,874</u>	<u>1,151,588</u>
		1,363,411	1,321,391
<b>Current Liabilities</b>			
Creditors: Amounts falling due within one year	14	<u>961,974</u>	<u>961,179</u>
<b>Net Current Assets</b>		<u>401,437</u>	<u>360,212</u>
<b>Net Assets</b>		<u>401,437</u>	<u>360,212</u>
<b>Funds</b>			
Restricted funds	15	-	-
Unrestricted funds	15	<u>401,437</u>	<u>360,212</u>
		<u>401,437</u>	<u>360,212</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 18 May 2018 and were signed on its behalf by:

*David Singleton*  
Chair / Director

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

## 1. ACCOUNTING POLICIES

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

## 1.1 Income

Income is recorded when receivable whenever the amount is known, otherwise it is recorded on a cash received basis.

Grants receivable are credited to income for the period for which they are given. Grants received in respect of future periods are treated as deferred income in the Balance Sheet.

## 1.2 Expenditure

Expenditure is taken into account when it is incurred.

## 1.3 Stock

Stock is stated at the lower of cost and net realisable value.

## 1.4 Leases

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments over the period of the lease.

## 1.5 Pensions

The company participates in the Greater Manchester Superannuation Fund, a defined contribution scheme. The amounts paid and due are shown in note 17.

## 1.6 Tangible Fixed Assets

Depreciation is provided at the following rate in order to write off each asset over its useful economic life:

Plant and Machinery - 3 Years Straight Line

## 2. GRANTS

	2017 £	2016 £
Bolton Council	2,121,535	2,215,004
	<u>2,121,535</u>	<u>2,215,004</u>

## 3. LEISURE CENTRES

	2017 £	2016 £
Wetside	1,548,363	1,559,517
Dryside	265,380	286,075
Isospa	134,406	188,553
Isospa - membership	1,404,564	1,362,933
Food and beverages	143,424	159,386
Admission fees	5,690	4,714
Other income	56,943	89,634
Cash variances	(2,636)	(84)
	<u>3,556,134</u>	<u>3,650,728</u>

**BOLTON COMMUNITY LEISURE LIMITED****COMPANY NUMBER: 4982682****CHARITY NUMBER: 1117186****NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 DECEMBER 2017**

<b>4. COST OF SALES</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Food and beverages	77,396	89,121
Other saleable items	35,960	34,685
	<u>113,356</u>	<u>123,806</u>

<b>5. STAFF RELATED</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Salaries and wages	2,581,930	2,568,343
Employers liability	396,947	408,310
Other staff costs	99,390	110,796
Agency/SE Staff	61,601	59,289
	<u>3,139,868</u>	<u>3,146,738</u>

During the period the average number of employees was 193 (2016: 207).

No employees had emoluments above £60,000.

The trustees did not receive any remuneration during the year. Moderate travelling expenses are paid where appropriate and when accompanied by appropriate supporting documentation.

<b>6. BUILDING RELATED</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Repairs and maintenance	271,098	250,788
Utilities	287,060	428,650
Cleaning	77,919	75,507
Other	6,785	3,136
	<u>642,862</u>	<u>758,081</u>

<b>7. SERVICES</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Marketing	48,360	55,038
Machine hire	2,417	2,608
Consumables	36,066	34,456
Other	6,636	8,555
	<u>93,479</u>	<u>100,657</u>

**BOLTON COMMUNITY LEISURE LIMITED****COMPANY NUMBER: 4982682****CHARITY NUMBER: 1117186****NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 DECEMBER 2017**

<b>8. ADMINISTRATION</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Communications	11,414	18,021
Bank charges	19,547	18,577
Other	179,530	181,567
Unrecoverable VAT	187,215	215,639
	<u>397,706</u>	<u>433,804</u>
<b>9. INVESTMENT</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Operating lease	342,590	342,590
Credit sale agreement	382,368	382,368
Other	3,080	7,119
	<u>728,038</u>	<u>732,077</u>
<b>10. OTHER EXPENDITURE</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Overhead recharges	128,251	123,736
Insurance	52,037	50,043
Management fee to Serco Leisure Operating Limited	277,704	287,811
	<u>457,992</u>	<u>461,590</u>
<b>11. GOVERNANCE COSTS</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Legal and professional	60,115	63,890
Auditors remuneration	3,090	2,820
	<u>63,205</u>	<u>66,710</u>



**BOLTON COMMUNITY LEISURE LIMITED****COMPANY NUMBER: 4982682****CHARITY NUMBER: 1117186****NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 DECEMBER 2017****12. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 January 2017 and at 31 December 2017

1,880**DEPRECIATION**

At 1 January 2017 and at 31 December 2017

1,880**NET BOOK VALUE**

At 1 January 2017 and at 31 December 2017

-**13. DEBTORS****2017****2016****£****£**

Trade debtors

48,298

40,964

Prepayments and accrued income

114,521

97,103

162,819138,067

Within prepayments and accrued income are debtors greater than one year totalling £nil (2016: £1,457)

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2017****2016****£****£**

Trade creditors

44,211

65,956

Taxation and social security

4,006

31,617

Accruals and deferred income

913,757

863,606

961,974961,179

**BOLTON COMMUNITY LEISURE LIMITED**

COMPANY NUMBER: 4982682

CHARITY NUMBER: 1117186

**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 DECEMBER 2017****15. FUNDS**

Restricted funds hold amounts received for specific activities and expenditure on those activities is set against those amounts.

Unrestricted funds comprise income received for general use of the Charity.

	Balance 01.01.17	Movement in funds		Balance 31.12.17
		Incoming Resources	Resources Expended	
	£	£	£	£
Restricted Funds	-	-	-	-
Unrestricted Funds	360,212	5,677,731	(5,636,506)	401,437
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds</b>	<b>360,212</b>	<b>5,677,731</b>	<b>(5,636,506)</b>	<b>401,437</b>

The balance on these funds is represented by the assets and liabilities of the Charity and an analysis of these assets and liabilities between restricted and unrestricted funds is shown in note 16.

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Fund balances at 31 December 2017 are represented by:</b>			
<i>Fixed assets:</i>	-	-	-
<i>Current assets:</i>			
Stock	19,718	-	19,718
Debtors and prepayments	162,819	-	162,819
Cash at bank	1,180,874	-	1,180,874
<i>Current liabilities:</i>	<u>(961,974)</u>	<u>-</u>	<u>(961,974)</u>
<b>Net assets</b>	<u><b>401,437</b></u>	<u><b>-</b></u>	<u><b>401,437</b></u>

**17. PENSION COSTS**

The company contribute at a rate of 18.7% of gross salaries to the Greater Manchester Superannuation Fund. Payments to the fund totalled £218,504 (2016: £237,649) and £nil was outstanding at the year end (2016: £nil).

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**18. OPERATING LEASE COMMITMENTS**

Rentals payable under operating lease commitments are as follows:

£

On leases expiring within one to five years:

724,958

**19. COMPANY STATUS**

The company is limited by guarantee and thus has no share capital. Each of the members has undertaken to contribute the sum of £10 in the event of the company being unable to meet its liabilities. There are 8 members.