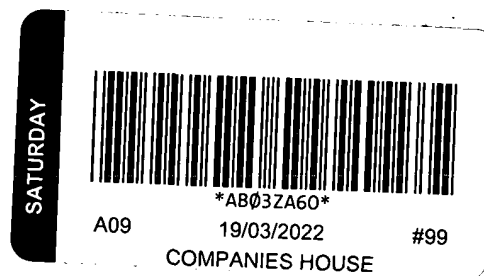


Talpole Chartering Ltd
Statutory Accounts
For the Year Ended
31 December 2020



Talpole Chartering Ltd

Statement of Financial Position

31 December 2020

| | Note | 2020 \$ | \$ | 2019 \$ | \$ |
|----------------------------------------------------------------|------|--------------------|--------------------|--------------------|--------------------|
| Fixed Assets | | | | | |
| Investments | 4 | | 1,238,529 | | 1,238,529 |
| Current Assets | | | | | |
| Debtors | 5 | 172,489 | | 168,989 | |
| Cash at bank and in hand | | — | | 3,560 | |
| | | <u>168,989</u> | | <u>172,549</u> | |
| Creditors: amounts falling due within one year | 6 | <u>(2,190,240)</u> | | <u>(2,162,583)</u> | |
| Net Current Liabilities | | | <u>(2,017,751)</u> | | <u>(1,990,034)</u> |
| Total Assets Less Current Liabilities | | | <u>(779,222)</u> | | <u>(751,505)</u> |
| Creditors: amounts falling due after more than one year | 7 | | <u>(27,195)</u> | | <u>(27,195)</u> |
| Net Liabilities | | | <u>(806,417)</u> | | <u>(778,700)</u> |
| Capital and Reserves | | | | | |
| Called up share capital | | | 3 | | 3 |
| Other reserves | | | 18,532 | | 18,532 |
| Profit and loss account | | | <u>(824,952)</u> | | <u>(797,235)</u> |
| Shareholders Deficit | | | <u>(806,417)</u> | | <u>(778,700)</u> |

These financial statements have been prepared under, and are being delivered to the Registrar of Companies in accordance with, the provisions applicable to companies subject to the small companies' regime.

The Statement of Income and Retained Earnings is not being delivered to the Registrar of Companies.

For the year ending 31 December 2020 the company was entitled to the audit exemption in section 477 of the Companies Act 2006.

Director's confirmations

- The members have not given any audit requirement notice to the company in respect of its financial statements for the year under section 476 of the Companies Act 2006, and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 18 March 2022, and are signed on behalf of the board by:



Helen Roué
Director

Company registration number: 04981874

The notes on pages 3 to 4 form part of these financial statements.

Talpole Chartering Ltd
Notes to the Statutory Accounts
Year Ended 31 December 2020

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1st Floor, Midas House, 2 Knoll Rise, Orpington, Kent BR6 0EL, England, UK.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

3.1 Basis of Preparation

The financial statements have been prepared on the historical cost basis.

3.2 Investment in Participating Interests

Investments held as fixed assets are initially shown at cost.

4. Investments

| | Shares in participating interests \$ | Loans to participating interests \$ | Total \$ |
|----------------------------------------|-----------------------------------------------|----------------------------------------------|-------------|
| Cost | | | |
| At 1 January 2020 and 31 December 2020 | 53,568 | 1,184,961 | 1,238,529 |
| Impairment | | | |
| At 1 January 2020 and 31 December 2020 | – | – | – |
| Carrying amount | | | |
| At 31 December 2020 | 53,568 | 1,184,961 | 1,238,529 |
| At 31 December 2019 | 53,568 | 1,184,961 | 1,238,529 |

5. Debtors

| | 2020 \$ | 2019 \$ |
|---------------|------------|------------|
| Other debtors | 172,489 | 168,989 |

6. Creditors: amounts falling due within one year

| | 2020 \$ | 2019 \$ |
|-----------------|------------|------------|
| Other creditors | 2,190,240 | 2,162,583 |

Talpole Chartering Ltd

Notes to the Statutory Accounts *(continued)*

Year Ended 31 December 2020

7. Creditors: amounts falling due after more than one year

| | 2020 | 2019 |
|-------------|---------------|---------------|
| | \$ | \$ |
| Other loans | <u>27,195</u> | <u>27,195</u> |