ABC Antique Restorations Limited

Abbreviated Accounts

31 December 2015

ABC Antique Restorations Limited

Registered number: 04981292

Abbreviated Balance Sheet as at 31 December 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	3		2,716		3,621
Current assets					
Stocks		1,860		2,218	
Debtors		19,682		21,203	
Cash at bank and in hand		21,042		25,493	
	-	42,584		48,914	
Creditors: amounts falling	due				
within one year		(34,155)		(37,851)	
Net current assets	-		8,429		11,063
Net assets		- -	11,145	_	14,684
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			11,144		14,683
Shareholders' funds		- -	11,145	_	14,684

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Christofis Christofi

Director

Approved by the board on 18 July 2016

ABC Antique Restorations Limited Notes to the Abbreviated Accounts for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

2 Intangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

£

Plant and machinery 25% Reducing balance

2	intangible fixed assets	L
	Cost	
	At 1 January 2015	40,000
	At 31 December 2015	40,000
	Amortisation	
	At 1 January 2015	40,000
	At 31 December 2015	40,000
	Net book value	
	At 31 December 2015	
3	Tangible fixed assets	£
	Cost	
	At 1 January 2015	54,709
	At 31 December 2015	54,709
	Depreciation	
	At 1 January 2015	51,088
	Charge for the year	905
	At 31 December 2015	51,993
	Net book value	
	At 31 December 2015	2,716
	At 31 December 2014	3,621

4	Share capital	Nominal value	2015 Number	2015 £	2014 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	1	1	1

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