

Company Registration No. 04979608 (England and Wales)

BROUGHTON MINERALS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

BROUGHTON MINERALS LIMITED

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BROUGHTON MINERALS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,143		1,523
Current assets					
Stocks		87,663		93,690	
Debtors		24,550		23,801	
Cash at bank and in hand		13,006		15,953	
		<u>125,219</u>		<u>133,444</u>	
Creditors: amounts falling due within one year		<u>(6,451)</u>		<u>(9,618)</u>	
Net current assets			118,768		123,826
Total assets less current liabilities			<u>119,911</u>		<u>125,349</u>
Provisions for liabilities			(175)		(239)
			<u>119,736</u>		<u>125,110</u>
			<u><u>119,736</u></u>		<u><u>125,110</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			119,636		125,010
Shareholders' funds			<u>119,736</u>		<u>125,110</u>
			<u><u>119,736</u></u>		<u><u>125,110</u></u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 June 2016

Mr J M Dore
Director

Mrs B Dore
Director

Company Registration No. 04979608

BROUGHTON MINERALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2015 & at 31 December 2015	15,000	11,008	26,008
Depreciation			
At 1 January 2015	15,000	9,485	24,485
Charge for the year	-	380	380
At 31 December 2015	15,000	9,865	24,865
Net book value			
At 31 December 2015	-	1,143	1,143
At 31 December 2014	-	1,523	1,523

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

BROUGHTON MINERALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

4 Related party relationships and transactions

Directors loan

The Directors have provided the company with working capital in the form of an interest free loan. As at 31st December 2015, and included within 'Creditors: amounts due within one year' is a loan balance of £167 (2014: £161).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.