

Company Registration No. 4979608 (England and Wales)

BROUGHTON MINERALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2004



BROUGHTON MINERALS LIMITED

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BROUGHTON MINERALS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£
Fixed assets			
Intangible assets	2		10,000
Tangible assets	2		4,882
			<hr/> 14,882
Current assets			
Stocks		45,670	
Debtors		15,740	
Cash at bank and in hand		9,910	
		<hr/> 71,320	
Creditors: amounts falling due within one year		(70,693)	
		<hr/>	
Net current assets			627
			<hr/>
Total assets less current liabilities			15,509
Provisions for liabilities and charges			(457)
			<hr/>
			15,052
			<hr/>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			14,952
			<hr/>
Shareholders' funds			15,052
			<hr/>

BROUGHTON MINERALS LIMITED

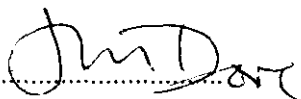
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27/01/05.....



Director

BROUGHTON MINERALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% on cost

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 28 November 2003	-	-	-
Additions	15,000	6,509	21,509
	<hr/>	<hr/>	<hr/>
At 31 December 2004	15,000	6,509	21,509
	<hr/>	<hr/>	<hr/>
Depreciation			
At 28 November 2003	-	-	-
Charge for the period	5,000	1,627	6,627
	<hr/>	<hr/>	<hr/>
At 31 December 2004	5,000	1,627	6,627
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2004	10,000	4,882	14,882
	<hr/>	<hr/>	<hr/>

3 Share capital

	2004 £
Authorised	
1,000 Ordinary of £1 each	1,000
	<hr/>
Allotted, called up and fully paid	
100 Ordinary of £1 each	100
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