

Company Registration No. 4979608 (England and Wales)

BROUGHTON MINERALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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BROUGHTON MINERALS LIMITED

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BROUGHTON MINERALS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		2,139		2,852
Current assets					
Stocks		73,347		60,300	
Debtors		10,446		10,846	
Cash at bank and in hand		12,048		3,631	
		<u>95,841</u>		<u>74,777</u>	
Creditors: amounts falling due within one year		<u>(47,578)</u>		<u>(42,706)</u>	
Net current assets			48,263		32,071
Total assets less current liabilities			<u>50,402</u>		<u>34,923</u>
Provisions for liabilities			(131)		(166)
			<u>50,271</u>		<u>34,757</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			50,171		34,657
Shareholders' funds			<u>50,271</u>		<u>34,757</u>

BROUGHTON MINERALS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 17th June 2008



Mr JM Dore
Director



Mrs B Dore
Director

BROUGHTON MINERALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% on cost

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2007 & at 31 December 2007	15,000	6,698	21,698
Depreciation			
At 1 January 2007	15,000	3,846	18,846
Charge for the year	-	713	713
At 31 December 2007	15,000	4,559	19,559
Net book value			
At 31 December 2007	-	2,139	2,139
At 31 December 2006	-	2,852	2,852

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

BROUGHTON MINERALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

4 Transactions with directors

Included within 'Creditors amounts due within one year' is a loan from the directors amounting to £33,455 (2006 £35,991) The loan is on an interest free basis and is repayable on demand

During the year the company made sales to 'The Rock and Gem Shop' amounting to £8,931 (2006 £7,089), a retail outlet which the directors own At the 31st December 2007 and included with 'Trade Debtors' is a balance of £802 (2006 £768) in respect of these transactions These transactions were considered to be on normal commercial terms