

Gap Electrical & Mechanical Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Gap Electrical & Mechanical Services Ltd
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Notes to the Abbreviated Accounts

Gap Electrical & Mechanical Services Ltd
(Registration number: 04976977)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		113,396	130,194
Current assets			
Stocks		1,200	1,200
Debtors		853,968	406,308
Cash at bank and in hand		490,322	184,862
		1,345,490	592,370
Creditors: Amounts falling due within one year		(543,364)	(147,827)
Net current assets		802,126	444,543
Net assets		915,522	574,737
Capital and reserves			
Called up share capital	<u>3</u>	200	200
Profit and loss account		915,322	574,537
Shareholders' funds		915,522	574,737

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 June 2015 and signed on its behalf by:

.....
Mr P O McBreeze
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Gap Electrical & Mechanical Services Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover, which is stated net of value added tax, represents amounts receivable from third parties.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Gap Electrical & Mechanical Services Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2014	263,223	263,223
Additions	24,188	24,188
Disposals	<u>(16,691)</u>	<u>(16,691)</u>
At 31 March 2015	<u>270,720</u>	<u>270,720</u>
Depreciation		
At 1 April 2014	133,029	133,029
Charge for the year	37,798	37,798
Eliminated on disposals	<u>(13,503)</u>	<u>(13,503)</u>
At 31 March 2015	<u>157,324</u>	<u>157,324</u>
Net book value		
At 31 March 2015	<u>113,396</u>	<u>113,396</u>
At 31 March 2014	<u>130,194</u>	<u>130,194</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	200	200	200	200
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.