

# Gap Electrical & Mechanical Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

**Gap Electrical & Mechanical Services Ltd**  
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

**Gap Electrical & Mechanical Services Ltd**  
**(Registration number: 04976977)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		117,229	113,396
<b>Current assets</b>			
Stocks		1,200	1,200
Debtors		408,797	853,968
Cash at bank and in hand		945,209	490,322
		1,355,206	1,345,490
Creditors: Amounts falling due within one year		(323,826)	(543,364)
Net current assets		1,031,380	802,126
Net assets		1,148,609	915,522
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		1,148,409	915,322
Shareholders' funds		1,148,609	915,522

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 June 2016 and signed on its behalf by:

.....  
Mr P O McBreeze  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Gap Electrical & Mechanical Services Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover, which is stated net of value added tax, represents amounts receivable from third parties.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2015	270,720	270,720
Additions	42,909	42,909
At 31 March 2016	313,629	313,629
<b>Depreciation</b>		
At 1 April 2015	157,324	157,324
Charge for the year	39,076	39,076
At 31 March 2016	196,400	196,400
<b>Net book value</b>		
At 31 March 2016	117,229	117,229
At 31 March 2015	113,396	113,396

**Gap Electrical & Mechanical Services Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	200	200	200	200
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