

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

GAP ELECTRICAL & MECHANICAL SERVICES LTD

TUESDAY



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COMPANIES HOUSE

GAP ELECTRICAL & MECHANICAL SERVICES LTD (REGISTERED NUMBER: 04976977)

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for the Year Ended 31 March 2013**

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GAP ELECTRICAL & MECHANICAL SERVICES LTD

Company Information **for the Year Ended 31 March 2013**

DIRECTORS:

P O McBreeze
M McBreeze
G W Roberts

SECRETARY:

M McBreeze

REGISTERED OFFICE:

Unit 21
Conwy Morfa Business Park
Ffordd Sam Parri
Conwy
LL32 8HH

REGISTERED NUMBER:

04976977 (England and Wales)

ACCOUNTANTS:

Aston Hughes & Co
Selby Towers
29 Princes Drive
Colwyn Bay
LL29 8PE

GAP ELECTRICAL & MECHANICAL SERVICES LTD (REGISTERED NUMBER: 04976977)**Abbreviated Balance Sheet**
31 March 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	2		91,986		49,463
CURRENT ASSETS					
Stocks		1,200		37,896	
Debtors		485,025		432,428	
Cash at bank		120,725		185,576	
		606,950		655,900	
CREDITORS					
Amounts falling due within one year		118,518		231,349	
NET CURRENT ASSETS			488,432		424,551
TOTAL ASSETS LESS CURRENT LIABILITIES			580,418		474,014
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			580,218		473,814
SHAREHOLDERS' FUNDS			580,418		474,014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

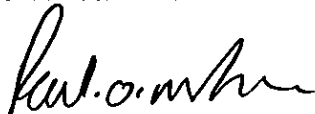
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 September 2013 and were signed on its behalf by

P O McBreeze - Director



The notes form part of these abbreviated accounts

GAP ELECTRICAL & MECHANICAL SERVICES LTD (REGISTERED NUMBER: 04976977)

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover, which is stated net of value added tax, represents amounts receivable from third parties

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	108,433
Additions	73,185
At 31 March 2013	181,618
DEPRECIATION	
At 1 April 2012	58,970
Charge for year	30,662
At 31 March 2013	89,632
NET BOOK VALUE	
At 31 March 2013	91,986
At 31 March 2012	49,463

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value £1	31 3 13 £	31 3 12 £
200 Ordinary		200	200

GAP ELECTRICAL & MECHANICAL SERVICES LTD (REGISTERED NUMBER: 04976977)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012

	31 3 13 £	31 3 12 £
P O McBreeze		
Balance outstanding at start of year	108,000	-
Amounts advanced	150,000	108,000
Amounts repaid	(108,000)	-
Balance outstanding at end of year	<u>150,000</u>	<u>108,000</u>