

Registered number
04975810

Le Canon Wine Limited

Abbreviated Accounts

30 June 2010

WEDNESDAY



L6032VLC

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06/07/2011

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COMPANIES HOUSE

Le Canon Wine Limited
Registered number:
Abbreviated Balance Sheet
as at 30 June 2010

04975810

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	84,318	10,247
Investments	3	10	10
		<u>84,328</u>	<u>10,257</u>
Current assets			
Stocks		59,584	4,109
Debtors		27,852	72,530
Cash at bank and in hand		2,530	4,794
		<u>89,966</u>	<u>81,433</u>
Creditors: amounts falling due within one year		<u>(45,346)</u>	<u>(8,475)</u>
Net current assets		44,620	72,958
Total assets less current liabilities		<u>128,948</u>	<u>83,215</u>
Creditors: amounts falling due after more than one year		(215,158)	(90,941)
Net liabilities		<u>(86,210)</u>	<u>(7,726)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(86,310)	(7,826)
Shareholders' funds		<u>(86,210)</u>	<u>(7,726)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J Vanrenen
Director

Approved by the board on 4 July 2011

Le Canon Wine Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 July 2009	12,400
Additions	91,822
At 30 June 2010	<u>104,222</u>

Depreciation

At 1 July 2009	2,153
Charge for the year	17,751
At 30 June 2010	<u>19,904</u>

Net book value

At 30 June 2010	<u>84,318</u>
At 30 June 2009	<u>10,247</u>

3 Investments

£

Cost

At 1 July 2009	10
At 30 June 2010	<u>10</u>

4 Share capital

Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>