

Registered Number 04975588

Parkers Rock and Gifts Limited

Abbreviated Accounts

30 November 2011

Parkers Rock and Gifts Limited

Registered Number 04975588

Company Information

Registered Office:

Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

Reporting Accountants:

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

Parkers Rock and Gifts Limited

Registered Number 04975588

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	10,613	12,668
		<u>10,613</u>	<u>12,668</u>
Current assets			
Stocks		90,859	92,797
Debtors		3,962	6,835
Cash at bank and in hand		253,252	189,844
Total current assets		<u>348,073</u>	<u>289,476</u>
Creditors: amounts falling due within one year		(145,665)	(125,400)
Net current assets (liabilities)		202,408	164,076
Total assets less current liabilities		<u>213,021</u>	<u>176,744</u>
Total net assets (liabilities)		<u>213,021</u>	<u>176,744</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		212,921	176,644
Shareholders funds		<u>213,021</u>	<u>176,744</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 April 2012

And signed on their behalf by:

Mr M S Parker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 10% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 December 2010		18,233
Additions	-	<u>587</u>
At 30 November 2011	-	<u>18,820</u>
Depreciation		
At 01 December 2010		5,565
Charge for year	-	<u>2,642</u>
At 30 November 2011	-	<u>8,207</u>
Net Book Value		
At 30 November 2011		10,613
At 30 November 2010	-	<u>12,668</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100