

Registered number
04975189

Mark Bowyer Estate Agents Limited

Abbreviated Accounts

31 March 2015

Mark Bowyer Estate Agents Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Mark Bowyer Estate Agents Limited for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Mark Bowyer Estate Agents Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Barnes Clark of Tiptree
Chartered Certified Accountants
Lime House
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Tiptree
Essex
CO5 0HB

21 October 2015

Mark Bowyer Estate Agents Limited**Registered number:** 04975189**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	4,243	5,841
Current assets			
Debtors		18,398	18,589
Cash at bank and in hand		145,920	212,588
		<u>164,318</u>	<u>231,177</u>
Creditors: amounts falling due within one year		(15,818)	(32,830)
Net current assets		<u>148,500</u>	<u>198,347</u>
Total assets less current liabilities		<u>152,743</u>	<u>204,188</u>
Creditors: amounts falling due after more than one year		-	(540)
Net assets		<u>152,743</u>	<u>203,648</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		152,741	203,646
Shareholder's funds		<u>152,743</u>	<u>203,648</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M A Bowyer

Director

Approved by the board on 21 October 2015

Mark Bowyer Estate Agents Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office furniture, fixtures and fittings	20% reducing balance
Office equipment and machinery	20% reducing balance and 20% straight line
Computer equipment	33.33% straight line
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2014	23,388
At 31 March 2015	<u>23,388</u>

Depreciation

At 1 April 2014	17,547
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Charge for the year	1,598
At 31 March 2015	19,145
Net book value	
At 31 March 2015	4,243
At 31 March 2014	5,841

3 Secured loans and creditors

2015
£

2014
£

Creditors include:

Finance lease and hire purchase contracts are secured on the assets concerned

540

1,024

4 Share capital

Nominal
value

2015
Number

2015
£

2014
£

Allotted, called up and fully paid:

Ordinary shares

£1 each

2

2

2

5 Loans to (from) directors

Description and conditions

B/fwd
£

Paid
£

Repaid
£

C/fwd
£

M A Bowyer

Loan 1 - interest free - owed by company

(4,921)

-

(1,732)

(6,653)

(4,921)

-

(1,732)

(6,653)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.