

COMPANY REGISTRATION NUMBER 4974887

BISYOC
Company Limited by Guarantee
FINANCIAL STATEMENTS
31 DECEMBER 2009



Charity Number 1112573

KINDER POCOCK
Chartered Certified Accountants
Suite 9 Mortimer Trading Centre
Mortimer Road, Hereford
HR4 9SP

BISYOC
Company Limited by Guarantee
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2009

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BISYOC
Company Limited by Guarantee
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2009

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2009

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	BISYOC
Charity registration number	1112573
Company registration number	4974887
Principal office	Roseland Broad Street Presteigne Powys LD8 2AF
Registered office	Roseland Broad Street Presteigne Powys LD8 2AF

THE TRUSTEES

The trustees who served the charity during the period were as follows

Mr PJ Gibbons (Chairman)
Ms I-M Hanke
Ms PP Marsh
Mr MB Richards

Secretary Mrs JA Gibbons

Bankers CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was incorporated as a company limited by guarantee on 25 November 2003, and is governed by its Memorandum and Articles of Association. Trustees are elected by board members. The company was registered as a charity on 21 December 2005.

BISYOC
Company Limited by Guarantee
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2009

OBJECTIVES AND ACTIVITIES

According to the charity's Memorandum and Articles of Association, the charity's primary objectives are to advance public education in the art and science of music by promoting and improving ensemble playing in all its aspects, through education, training, the presentation of public orchestral concerts and such other events in the United Kingdom and Worldwide as the trustees may from time to time determine

During the period under review the trustees have fulfilled the charity's objectives by organising activities providing opportunities for young musicians from different countries to work intensively together on orchestral and chamber music programmes, and also jazz and composition

The trustees are all volunteers, and the objectives of the charity would not be possible without the help of a team of volunteers who are responsible for the administration of the charity and pastoral care of the participants.

BISYOC
Company Limited by Guarantee
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2009

ACHIEVEMENTS AND PERFORMANCE

BISYOC 2009 was yet another success. It was a wonderful experience for Germany to host the project in Staufen as so many of the key people in BISYOC live in the area. We also gained much support from local organisations such as the Lions Club and Kiwanis.

As usual there was a mixture of sectional rehearsals led by the instrumental tutors and full orchestral rehearsals. The repertoire included Sibelius' 1st Symphony, Ligeti's Romanian Concerto and The Flight to Neverland by John Williams.

The workshop offered this year was Jazz, led by Domunik Wagner, a former participant. Participants could opt to study chamber music in this time as an alternative and both groups had the opportunity to perform their pieces in the concert in Schliengen church. The final Orchestral Concert in the Martinskirche, Basle was a triumph; played to a large audience including many of Julian's, (The Musical Director) contacts from near and far.

The varied and innovative cultural activities included a story challenge in which each country group leader had to teach a simple folk story from their country to their international group (made up of people from different countries). The group then acted out the story without words. Participants particularly enjoyed the tutor involvement in this. The culminating activity was a beginners' orchestra. During the week participants signed up to have a go with another instrument. They were matched up and swapped instruments with the intention of playing a piece in the orchestra on this instrument. It all got a bit last minute which added to the enjoyment of all the would-be musicians! The participants then had a lovely evening of switching places in the orchestra and not taking the music too seriously - a good break from serious rehearsals.

The most lasting impression for every new person involved is the spirit and passion in all participants, helpers and tutors. They return year after year, even participants who are no longer really getting anything musical from the project as they are at a higher standard of playing. This is a wonderful achievement to have made.

FINANCIAL REVIEW

The charity holds modest reserves, which are held in accordance with the charity's Memorandum and Articles of Association. Any surplus from one year is available to help with any shortfall in the following year. All funds are held in an interest bearing account.

PLANS FOR FUTURE PERIODS

BISYOC's 10th year will be at Moor Park near Ludlow (July 22 to Aug 2). Concerts will be July 29 (Tutors Lunchtime Concert, Ludlow), July 30 (Presteigne), July 31 (Leominster) and Aug 1 (Ludlow) and will raise funds for local causes. BISYOC has appointed a manager who is to co-ordinate all aspects of the project.

BISYOC
Company Limited by Guarantee
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2009

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Bisyoc for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charities SORP,

make judgements and estimates that are reasonable and prudent;

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Kinder Pocock Chartered Certified Accountants has been re-appointed as independent examiner for the ensuing year.

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TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2009

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office
Roseland
Broad Street
Presteigne
Powys
LD8 2AF

Signed by order of the trustees



MRS JA GIBBONS
Charity Secretary

10 August 2010

BISYOC
Company Limited by Guarantee

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BISYOC
YEAR ENDED 31 DECEMBER 2009

I report on the accounts of the charity for the year ended 31 December 2009 set out on pages 8 to 13

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Bisyoc for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts (under section 43(3)(a) of the 1993 Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended), and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006), and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**BISYOC
Company Limited by Guarantee**

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BISYOC *(continued)*

YEAR ENDED 31 DECEMBER 2009

Kinder Pocock Chartered Certified Accountants
Independent examiner

Suite 9 Mortimer Trading Centre
Mortimer Road, Hereford
HR4 9SP

Kinder Pocock

3 August 2010

BISYOC
Company Limited by Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2009

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
INCOMING RESOURCES					
Incoming resources from generating funds.					
Voluntary income	2	7,160	25,380	32,540	39,780
Activities for generating funds	3	34,252	-	34,252	28,297
Investment income	4	123	-	123	940
TOTAL INCOMING RESOURCES		<u>41,535</u>	<u>25,380</u>	<u>66,915</u>	<u>69,017</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	5	(3,585)	-	(3,585)	(1,764)
Charitable activities	6/7	(42,051)	(25,380)	(67,431)	(55,100)
TOTAL RESOURCES EXPENDED		<u>(45,636)</u>	<u>(25,380)</u>	<u>(71,016)</u>	<u>(56,864)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR					
	8	(4,101)	-	(4,101)	12,153
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>31,581</u>	<u>-</u>	<u>31,581</u>	<u>19,428</u>
TOTAL FUNDS CARRIED FORWARD		<u>27,480</u>	<u>-</u>	<u>27,480</u>	<u>31,581</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 11 to 13 form part of these financial statements.

BISYOC
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INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2009

	Note	2009 £	2008 £
INCOME		66,792	68,077
TOTAL EXPENDITURE		(71,016)	(56,864)
OPERATING (DEFICIENCY)/SURPLUS	8	(4,224)	11,213
OTHER INCOME			
Interest receivable and similar income	4	123	940
(DEFICIT)/RETAINED SURPLUS FOR THE FINANCIAL YEAR		(4,101)	12,153

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities.

The notes on pages 11 to 13 form part of these financial statements.

BISYOC
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BALANCE SHEET

31 DECEMBER 2009

	Note	2009 £	2008 £
CURRENT ASSETS			
Debtors	10	2,127	1,784
Cash at bank	11	<u>28,289</u>	<u>32,090</u>
		30,416	33,874
CREDITORS: Amounts falling due within one year	12	<u>(2,936)</u>	<u>(2,293)</u>
NET CURRENT ASSETS		27,480	31,581
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,480</u>	<u>31,581</u>
NET ASSETS		<u>27,480</u>	<u>31,581</u>
FUNDS			
Unrestricted income funds	13	<u>27,480</u>	<u>31,581</u>
TOTAL FUNDS		<u>27,480</u>	<u>31,581</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The trustees acknowledge their responsibilities for

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the members of the committee on the 10 August 2010 and are signed on their behalf by

MR PJ GIBBONS (CHAIRMAN)
Director



The notes on pages 11 to 13 form part of these financial statements.

BISYOC
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Donations				
Donations	7,160	-	7,160	8,121
Grants receivable				
EU grant receivable	-	25,380	25,380	31,659
	<u>7,160</u>	<u>25,380</u>	<u>32,540</u>	<u>39,780</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Income from exchange participants	26,403	26,403	23,574
Concert ticket sales	6,098	6,098	3,572
Miscellaneous sales	1,751	1,751	1,151
	<u>34,252</u>	<u>34,252</u>	<u>28,297</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Bank interest receivable	123	123	940

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2009

5. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£
Promotion and advertising	50	50	1,764
Grants	3,535	3,535	-
	<u>3,585</u>	<u>3,585</u>	<u>1,764</u>

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
BISYOC Intercultural Youth				
Orchestral Exchange	35,691	20,557	56,248	48,318
Support costs	6,360	4,823	11,183	6,782
	<u>42,051</u>	<u>25,380</u>	<u>67,431</u>	<u>55,100</u>

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total Funds 2009	Total Funds 2008
	£	£	£	£
BISYOC Intercultural Youth				
Orchestral Exchange	56,248	11,183	67,431	55,100

8. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging/(crediting):

	2009	2008
	£	£
Exchange (gains)/losses	<u>(1,597)</u>	<u>(782)</u>

9. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year

BISYOC
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

10. DEBTORS

	2009	2008
	£	£
Trade debtors	1,692	1,709
Prepayments	435	75
	<u>2,127</u>	<u>1,784</u>

11. CASH AT BANK

	2009	2008
	£	£
CAF Gold deposit account	12,647	18,387
Birmingham Midshires deposit account	10,000	-
CAF Current account	635	826
German Euro account	5,007	12,877
	<u>28,289</u>	<u>32,090</u>

12. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Other creditors	<u>2,857</u>	<u>1,674</u>

13. UNRESTRICTED INCOME FUNDS

	Balance at 1 January 2009	Incoming 31 December 20 resources	Balance at 09
	£	£	£
General Funds	<u>31,581</u>	<u>(4,101)</u>	<u>27,480</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total
	£	£
Unrestricted Income Funds	<u>27,480</u>	<u>27,480</u>
Total Funds	<u>27,480</u>	<u>27,480</u>

15. COMPANY LIMITED BY GUARANTEE