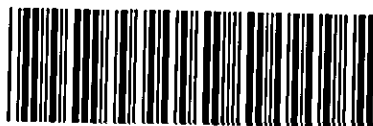


Diverse Bristol Limited
Report and accounts
for the period ended 31 December 2006

Registered Number 04974367

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Diverse Bristol Limited
Report and accounts
for the period ended 31 December 2006
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Diverse Bristol Limited

Directors and advisors for the period ended 31 December 2006

Directors

P Svensk
P Olofsson

Secretary

P Olofsson

Registered office

25 Rokeby Avenue
Bristol
BS6 6EJ

Auditors

PricewaterhouseCoopers LLP
First Point
Buckingham Gate
Gatwick RH6 0PP

Registered number

04974367

Diverse Bristol Limited

Directors' report for the period ended 31 December 2006

The directors present their report and the audited financial statements for the period ended 31 December 2006

Principal activities

The principal activity of the company in the period under review was the development and production of broadcast television programmes

Change in accounting reference date

The accounting reference date of the company was changed from 30 June to 31 December in the period

Key performance indicators

Given the straightforward nature of the business, the company's directors are of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business

Principal risks and uncertainties

The directors of Zodiac AB manage the group's principal risks and uncertainties at group level, rather than on an individual company basis. For this reason, the directors believe that a discussion of the group's risks would not be appropriate for an understanding of the performance of Diverse Production Limited's business. The principal risks and uncertainties of Zodiac AB, which include those of the company, are discussed on page 17 of the group's annual report which does not form part of this report

Directors

The following directors, who do not have any beneficial interests in the shares of the company, have held office since 1 July 2006

P Sowerbutts	(Resigned 24 October 2006)
R P Ackernan	(Resigned 18 October 2006)
R McIver	(Resigned 18 October 2006)
A G Friedman	(Resigned 18 October 2006)
N Boyde	(Resigned 18 October 2006)
S C Birch	(Resigned 18 October 2006)
P Svensk	(Appointed 18 October 2006)
P Olofsson	(Appointed 18 October 2006)
P Sowerbutts	(Appointed 20 May 2008)

The interests of the directors in the shares of parent undertaking are shown in the annual report of that company

Diverse Bristol Limited

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Disclosure of information to auditors

The directors confirm so far as each director is aware

- there is no relevant audit information of which the company's auditors are unaware, and
- each director has taken all the steps that he ought to have taken in his duty as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

A resolution to reappoint PricewaterhouseCoopers LLP as auditors will be proposed at the annual general meeting.

By order of the Board



M Badesha
Company Secretary

Diverse Bristol Limited

Independent auditors' report to the shareholders of Diverse Bristol Limited

We have audited the financial statements of Diverse Bristol Limited for the period ended 31 December 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Diverse Bristol Limited

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2006 and of its loss for the period then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- The information given in the Directors' Report is consistent with the financial statements


PricewaterhouseCoopers LLP

Chartered Accountants and Registered Auditors

Gatwick

27 May 2008

Diverse Bristol Limited

Profit and loss account for period ended 31 December 2006

	Note	6 months to 31 December 2006 £	12 months to 30 June 2006 £
Turnover	2	3,847,042	4,339,342
Cost of sales		(3,487,585)	(3,232,624)
Gross profit		359,457	1,106,718
Administrative expenses		(432,749)	(1,077,083)
Operating (loss) / profit	3	(73,292)	29,635
Net Interest payable and similar charges	6	(579)	(674)
(Loss) / profit on ordinary activities before taxation		(73,871)	28,961
Tax on (loss) / profit on ordinary activities	7	-	(2,418)
(Loss) / profit for the period	13	(73,871)	26,543

All turnover and operating results relate to continuing operations

The company has no recognised gains and losses other than those above and therefore no separate statement of total recognised gains and losses has been presented

There is no difference between the results stated above and their historical cost equivalents

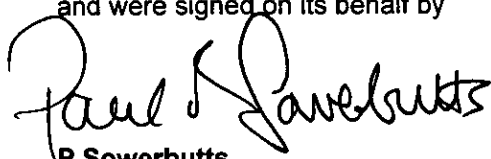
Diverse Bristol Limited

Balance sheet

	Notes	31 December 2006		30 June 2006	
		£	£	£	£
Fixed assets					
Tangible assets	8		33,664		19,842
Current assets					
Debtors	9	924,723		964,922	
Cash at bank and in hand		265,155		89,252	
		1,189,878		1,054,174	
Creditors: amounts falling due within one year	10	(1,268,668)		(1,045,270)	
Net current liabilities			(78,789)		(8,904)
Total assets less current liabilities			(45,125)		28,746
Net (liabilities) / assets			(45,125)		28,746
Capital and reserves					
Called up share capital	11		2		2
Profit and loss account	12		(45,127)		28,744
Total shareholders' (deficit) / funds			(45,125)		28,746

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements on pages 6 to 14 were approved by the Board of directors on 21 May 2008 and were signed on its behalf by


P Sowerbutts
 Director

Diverse Bristol Limited

Notes to the financial statements for the period ended 31 December 2006

1 Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Going concern

The financial statements have been prepared on the going concern basis as the ultimate parent, Zodiak AB, has agreed to provide financial support as necessary for a period of at least twelve months from the date the directors sign the financial statements of the company.

1.3 Turnover

Turnover represents amounts invoiced (excluding VAT). The principal forms of turnover are recognised in the profit and loss account on the following bases:

- Production contracts on the basis of stage of completion
- Distribution when the contract is signed and if through 3rd party distributor when the distributor reports as due

Revenue recognised in the profit and loss account but not yet invoiced is held on the balance sheet within Prepayments and Accrued Income. Revenue invoiced but not yet recognised in the profit and loss account is held on the balance sheet within Accruals and Deferred Income.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is charged at rates calculated to write off the cost less estimated residual values by equal instalments over their expected useful lives.

The principal useful lives in use are:

Technical equipment and software	3-5 years
----------------------------------	-----------

1.5 Related party disclosure

The company is not required to disclose transactions with related parties where those related parties are members of the consolidated group in accordance with the exemption conferred by Financial Reporting Standard 8.

1.6 Pensions

The company does not operate a pension scheme for employees.

1.6 Deferred taxation

Deferred taxation is recognised as a liability or asset if transactions have occurred at the balance sheet date that give rise to an obligation to pay more (or less) taxation in the future. Deferred

Diverse Bristol Limited

taxation assets are only recognised if recovery against future profits is reasonably certain. Deferred tax balances have not been subject to discounting.

1.7 Operating leases

Rental costs under operating leases are charged to the profit and loss account as incurred.

1.8 Cash flow statement

The Company was a wholly owned subsidiary of Zodiac AB for the period and the cash flows of the company are included in the consolidated cash flow statement of Zodiac AB. Consequently, the company is exempt under the terms of Financial Reporting Standard No 1 from publishing a cash flow statement.

1.9 Related party disclosure

The company is not required to disclose transactions with related parties where those related parties are members of the consolidated group in accordance with the exemption conferred by Financial Reporting Standard 8.

FBC Group Limited charged the company an annual management fee in relation to group management monitoring, insurance, property services and group secretarial services. The amount of this charge in the six months to 31 December 2006 was £Nil (2006 £Nil). The outstanding balance at 1 July 2006 amounted to £Nil, all balances were settled in full on 16 October 2006.

Diverse Bristol Limited

2 Turnover

The geographical analysis of turnover by destination is as follows

	6 months to 31 December 2006	12 months to 30 June 2006
	£	£
United Kingdom	2,349,440	3,875,945
Rest of European Union	25,702	84,429
Rest of the World	1,471,900	378,968
	3,847,042	4,339,342

3 Operating loss

	6 months to 31 December 2006	12 months to 30 June 2006
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	7,288	8,413
- other	61,600	61,600
Auditors' remuneration Audit services	7,500	6,764
Wages and salaries paid or payable	126,576	218,618
Social security costs	18,593	37,216

The auditors did not provide non audit services in the period (30 June 2006 Nil)

Diverse Bristol Limited

4 Employee information

The average monthly number of persons (including executive directors) employed by the group during the period was

	6 months to 31 December 2006	12 months to 30 June 2006
	No.	No
By activity		
Production	5	6
Administration	1	1
	7	7

The company does not operate a pension scheme on behalf of employees or directors

5 Directors Emoluments

	6 months to 31 December 2006	12 months to 30 June 2006
	£	£
Total remuneration of Company directors		
Aggregate emoluments	-	94,500
Highest paid director:		
Fees and other emoluments	-	94,500

6 Net Interest payable and similar charges

	6 months to 31 December 2006	12 months to 30 June 2006
	£	£
Interest payable on overdrafts and bank advances	579	674
Other interest receivable	-	-

Diverse Bristol Limited

	6 months to 31 December 2006 £	12 months to 30 June 2006 £
Net interest payable	579	674

7 Tax on profit on ordinary activities

(a) Analysis of charge in the period

	6 months to 31 December 2006 £	12 months to 30 June 2006 £
Current tax:		
UK corporation tax on (loss) / profit for the period	-	2,418
Adjustment in respect of prior periods	-	-
Total current tax (see note 7b)	-	2,418
Deferred tax:		
Current period	-	-
Total deferred tax	-	-
Tax on (loss) / profit on ordinary activities	-	2,418

Diverse Bristol Limited

(b) Factors affecting tax charge for the period

The tax charge for the period is different from the standard rate of corporation tax in the UK (30%)
The differences are explained below

	6 months to 31 December 2006 £	12 months to 30 June 2006 £
(Loss) / profit on ordinary activities before tax	(73,871)	28,961
(Loss) / profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 30% (2006 30%)	(22,161)	8,688
Effects of		
Expenses not deductible for tax purposes	329	722
Differences between capital allowances and depreciation	(1,037)	(44)
Utilisation of losses	-	(6,948)
Losses carried forward	22,870	-
Current tax for the period	-	2,418

(c) Deferred taxation

At the 31 December 2006 there is deferred tax asset of approximately £22,870 (June 2006 £nil) arising from tax losses. This has not been recognised in the accounts as it is uncertain that the company will have sufficient future taxable profits in order to utilise these tax losses.

Diverse Bristol Limited

8 Tangible fixed assets

	Technical equipment and software
	£
Cost or valuation	
At 1 July 2006	34,668
Additions	21,110
At 31 December 2006	55,778
Depreciation	
At 1 July 2006	14,826
Charge for the period	7,288
At 31 December 2006	22,114
Net book value	
At 31 December 2006	33,664
At 30 June 2006	19,842

9 Debtors

	31 December 2006	30 June 2006
	£	£
Trade debtors	494,238	437,188
Amounts owed by group undertakings	47,092	181,732
Other debtors	236,748	129,711
Prepayments and accrued income	146,644	216,291
	924,723	964,922

Amounts owed by group undertaking are unsecured, interest free and repayable on demand

Diverse Bristol Limited

10 Creditors: amounts falling due within one year

	31 December 2006	30 June 2006
	£	£
Trade creditors	52,776	18,394
Taxation and social security	130,080	69,630
Accruals and deferred income	1,085,812	957,246
	1,268,668	1,045,270

11 Called up share capital

	31 December 2006	30 June 2006
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

12 Profit and loss account

	£
At 1 July 2006	28,744
Loss for the period	(73,871)
At 31 December 2006	(45,127)

Diverse Bristol Limited

13 Reconciliation of movements in shareholders' (deficit) / funds

	£
At 1 July 2006	28,746
Loss for the financial period	(73,871)
Shareholders' deficit at 31 December 2006	(45,125)

14 Contingent liabilities

The directors were not aware of the existence of any contingent liabilities at the period end (30 June 2006, £nil)

15 Financial commitments

At 31 December 2006 the company had annual commitments under non-cancellable operating leases as follows

	31 December 2006 £	30 June 2006 £
Expiry date		
Between two and five years	61,600	61,600

16 Control

The immediate parent undertaking is Diverse Production Limited. The ultimate parent company is Zodiac AB, a company registered in Sweden.