

COMPANY REGISTRATION NUMBER 04967520

ACORN TAVERNS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31st MARCH 2006

FRIDAY



A11 \*ATXNOP22\* 416  
27/04/2007  
COMPANIES HOUSE

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Ferndown  
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ACORN TAVERNS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2006

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## ACORN TAVERNS LIMITED

## ABBREVIATED BALANCE SHEET

31st MARCH 2006

	Note	2006 £	£	2005 £	£
FIXED ASSETS	2				
Intangible assets			57,853		65,234
Tangible assets			<u>301,194</u>		<u>337,086</u>
			359,047		402,320
CURRENT ASSETS					
Stocks		8,626		8,050	
Debtors		5,778		-	
Cash at bank and in hand		<u>1,370</u>		<u>4,668</u>	
		15,774		12,718	
CREDITORS Amounts falling due within one year		<u>627,205</u>		<u>556,366</u>	
NET CURRENT LIABILITIES			(611,431)		(543,648)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(252,384)</u>		<u>(141,328)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		1		1
Profit and loss account			<u>(252,385)</u>		<u>(141,329)</u>
DEFICIENCY			<u>(252,384)</u>		<u>(141,328)</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

ACORN TAVERNS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st MARCH 2006

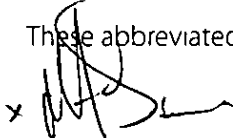
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 26-4-07

x 

MR M A DUNN

The notes on pages 3 to 4 form part of these abbreviated accounts

ACORN TAVERNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2006

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property - Over 10 years  
Plant & Machinery - 10% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ACORN TAVERNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2006

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st April 2005	73,809	378,975	452,784
Additions	–	2,129	2,129
At 31st March 2006	<u>73,809</u>	<u>381,104</u>	<u>454,913</u>
DEPRECIATION			
At 1st April 2005	8,575	41,889	50,464
Charge for year	7,381	38,021	45,402
At 31st March 2006	<u>15,956</u>	<u>79,910</u>	<u>95,866</u>
NET BOOK VALUE			
At 31st March 2006	<u>57,853</u>	<u>301,194</u>	<u>359,047</u>
At 31st March 2005	<u>65,234</u>	<u>337,086</u>	<u>402,320</u>

3 RELATED PARTY TRANSACTIONS

The company was under the control of Mr M A Dunn by virtue of his shareholding Mr M A Dunn is the sole director and sole shareholder

The director maintains a loan account with company, at the year he was owed £591,059 (2005 - £525,129)

4 SHARE CAPITAL

Authorised share capital

	2006 £	2005 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>