Registered number
04965106

Douglas Signs Limited

Unaudited Abbreviated Accounts

30 June 2016

Douglas Signs Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Douglas Signs Limited for the year ended 30 June 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Douglas Signs Limited for the year ended 30 June 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Douglas Signs Limited, as a body, in accordance with the terms of our engagement letter dated 9 September 2014. Our work has been undertaken solely to prepare for your approval the accounts of Douglas Signs Limited and state those matters that we have agreed to state to the Board of Directors of Douglas Signs Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Douglas Signs Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Douglas Signs Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Douglas Signs Limited. You consider that Douglas Signs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Douglas Signs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Parkers Accountants and Chartered Tax Advisers
Chartered Accountants
Unit 9, Arkwright Court
Commercial Road
Darwen
BB3 0FG

9 December 2016

Douglas Signs Limited

Registered number: 04965106

Abbreviated Balance Sheet

as at 30 June 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	3		3,829		4,909
Current assets					
Stocks		600		5,607	
Debtors		20,599		11,560	
Cash at bank and in hand		1,868		7,029	
		23,067		24,196	
Creditors: amounts falling due within one year		(52,225)		(30,729)	
Net current liabilities			(29,158)		(6,533)
Total assets less current liabilities			(25,329)		(1,624)
Provisions for liabilities			(178)		(169)
Net liabilities			(25,507)		(1,793)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(25,607)		(1,893)
Shareholders' funds			(25,507)		(1,793)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Douglas Tatlow

Director

Approved by the board on 9 December 2016

Douglas Signs Limited

Notes to the Abbreviated Accounts

for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	12,000
At 30 June 2016	12,000
Amortisation	
At 1 July 2015	12,000
At 30 June 2016	12,000
Net book value	
At 30 June 2016	-

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	34,326

Additions	165
At 30 June 2016	34,491
Depreciation	
At 1 July 2015	29,417
Charge for the year	1,245
At 30 June 2016	30,662
Net book value	
At 30 June 2016	3,829
At 30 June 2015	4,909

4 Share capital	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.