

Registered Number 04961326

CROMPTON & CO. FINANCIAL SOLUTIONS LTD

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	-	71,116
Tangible assets	3	4,660	4,965
		<u>4,660</u>	<u>76,081</u>
Current assets			
Stocks		162,986	167,469
Debtors		176,908	167,090
Cash at bank and in hand		167,661	144,052
		<u>507,555</u>	<u>478,611</u>
Creditors: amounts falling due within one year		(253,278)	(313,957)
Net current assets (liabilities)		<u>254,277</u>	<u>164,654</u>
Total assets less current liabilities		<u>258,937</u>	<u>240,735</u>
Provisions for liabilities		(572)	(667)
Total net assets (liabilities)		<u>258,365</u>	<u>240,068</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		258,265	239,968
Shareholders' funds		<u>258,365</u>	<u>240,068</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:

A Atkins, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Computer equipment - 25% straight line

Fixtures, fittings and equipment - 25% reducing balance

Other accounting policies**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 January 2013	711,133
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>711,133</u>
Amortisation	
At 1 January 2013	640,017
Charge for the year	71,116
On disposals	-
At 31 December 2013	<u>711,133</u>

Net book values

At 31 December 2013	<u>0</u>
At 31 December 2012	<u>71,116</u>

3 Tangible fixed assets

£

Cost

At 1 January 2013	33,878
Additions	2,053
Disposals	(10,572)
Revaluations	-
Transfers	-
At 31 December 2013	<u>25,359</u>

Depreciation

At 1 January 2013	28,913
Charge for the year	2,358
On disposals	(10,572)
At 31 December 2013	<u>20,699</u>

Net book values

At 31 December 2013	<u>4,660</u>
At 31 December 2012	<u>4,965</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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