

AAA GAS SERVICES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 NOVEMBER 2006

SATURDAY



AAWITT6Q

A17 22/09/2007 537

COMPANIES HOUSE

MENZIES

Chartered Accountants
Fairfield House
Kingston Crescent
Portsmouth
PO2 8AA

AAA GAS SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2006

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AAA GAS SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2006

	Note	2006 £	£	2005 £	£
FIXED ASSETS	2				
Tangible assets			6,075		-
CURRENT ASSETS					
Stocks		450		-	
Debtors		3,139		5,350	
Cash at bank and in hand		847		847	
		<u>4,436</u>		<u>6,197</u>	
CREDITORS: Amounts falling due within one year		<u>10,192</u>		<u>5,951</u>	
NET CURRENT (LIABILITIES)/ASSETS			(5,756)		246
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>319</u>		<u>246</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1		1
Profit and loss account			<u>318</u>		<u>245</u>
SHAREHOLDERS' FUNDS			<u>319</u>		<u>246</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

21/11/07



Mr S E Brice

AAA GAS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

The adoption of the Financial Reporting Standard for Smaller Entities (effective January 2005) in place of the Financial Reporting Standard for Smaller Entities (effective June 2002) does not have a significant effect on the financial statements other than to show dividends paid in the notes to the accounts rather than on the face of the profit and loss account

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales related taxes

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor vehicles - 25% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	8,100
At 30 November 2006	<u>8,100</u>
DEPRECIATION	
Charge for year	2,025
At 30 November 2006	<u>2,025</u>
NET BOOK VALUE	
At 30 November 2006	<u>6,075</u>

AAA GAS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2006

3 SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>