

COMPANY REGISTRATION NUMBER 04957863

LIGHTHOUSE (FINANCIAL INITIATIVES) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2014

DAUMAN & CO LIMITED

Chartered Accountants
9 Station Parade
Uxbridge Road
Ealing Common
London W5 3LD

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LIGHTHOUSE (FINANCIAL INITIATIVES) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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LIGHTHOUSE (FINANCIAL INITIATIVES) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>5,481</u>	<u>3,632</u>
CURRENT ASSETS			
Debtors		11,527	7,683
Cash at bank and in hand		<u>20,200</u>	<u>19,521</u>
		31,727	27,204
CREDITORS: Amounts falling due within one year		<u>34,255</u>	<u>30,069</u>
NET CURRENT LIABILITIES		(2,528)	(2,865)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,953</u>	<u>767</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>2,951</u>	<u>765</u>
SHAREHOLDERS' FUNDS		<u>2,953</u>	<u>767</u>

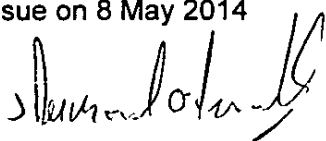
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 8 May 2014



MR DESMOND O'DRISCOLL

Company Registration Number 04957863

The notes on pages 2 to 3 form part of these abbreviated accounts

LIGHTHOUSE (FINANCIAL INITIATIVES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% per annum on reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013	23,775
Additions	3,676
At 31 March 2014	<u>27,451</u>
DEPRECIATION	
At 1 April 2013	20,143
Charge for year	1,827
At 31 March 2014	<u>21,970</u>
NET BOOK VALUE	
At 31 March 2014	<u>5,481</u>
At 31 March 2013	<u>3,632</u>

LIGHTHOUSE (FINANCIAL INITIATIVES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

3. SHARE CAPITAL

Authorised share capital:

	2014	2013
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>