

ABC Dental Laboratory Limited
Abbreviated Unaudited Accounts
for the Year Ended 30 November 2012

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for the Year Ended 30 November 2012**

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ABC Dental Laboratory Limited
Company Information
for the Year Ended 30 November 2012

DIRECTOR:	Mr A J Buxey
SECRETARY:	Mr K D Roberts
REGISTERED OFFICE:	Crown House Lancaster Road Shrewsbury Shropshire SY1 3LG
REGISTERED NUMBER:	04956934 (England and Wales)
ACCOUNTANTS:	Turner Peachey Chartered Accountants Lloyds Bank Chambers 7 Park Street Shifnal Shropshire TF11 9BE

ABC Dental Laboratory Limited (Registered number: 04956934)

**Abbreviated Balance Sheet
30 November 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		23,571		25,714
Tangible assets	3		<u>21,219</u>		<u>16,736</u>
			44,790		42,450
CURRENT ASSETS					
Stocks		6,450		6,500	
Debtors		43,039		33,493	
Cash at bank		<u>83,708</u>		<u>60,794</u>	
		133,197		100,787	
CREDITORS					
Amounts falling due within one year		<u>34,892</u>		<u>28,206</u>	
NET CURRENT ASSETS			<u>98,305</u>		<u>72,581</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			143,095		115,031
PROVISIONS FOR LIABILITIES			<u>3,895</u>		<u>2,909</u>
NET ASSETS			<u><u>139,200</u></u>		<u><u>112,122</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>139,100</u>		<u>112,022</u>
SHAREHOLDERS' FUNDS			<u><u>139,200</u></u>		<u><u>112,122</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 April 2013 and were signed by:

Mr A J Buxey - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2003 is being amortised over its estimated remaining useful life of 12 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	<u>30,000</u>
AMORTISATION	
At 1 December 2011	4,286
Amortisation for year	<u>2,143</u>
At 30 November 2012	<u>6,429</u>
NET BOOK VALUE	
At 30 November 2012	<u>23,571</u>
At 30 November 2011	<u>25,714</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011	42,031
Additions	12,473
Disposals	(1,610)
At 30 November 2012	<u>52,894</u>
DEPRECIATION	
At 1 December 2011	25,295
Charge for year	7,085
Eliminated on disposal	(705)
At 30 November 2012	<u>31,675</u>
NET BOOK VALUE	
At 30 November 2012	<u>21,219</u>
At 30 November 2011	<u>16,736</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.