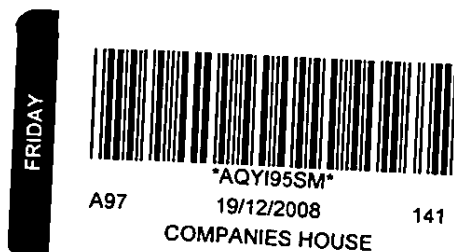


REGISTERED NUMBER: 04955555 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007**  
**FOR**  
**SKILLS MATTER LIMITED**



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**SKILLS MATTER LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2007**

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**SKILLS MATTER LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**DIRECTOR:** Miss W I M Devolder

**SECRETARY:** N Macris

**REGISTERED OFFICE:** 2 Mill Road  
Haverhill  
Suffolk  
CB9 8BD

**BUSINESS ADDRESS:** 1 Sekforde Street  
London  
EC1R 0BE

**REGISTERED NUMBER:** 04955555 (England and Wales)

**ACCOUNTANTS:** Hackett Griffey  
Chartered Certified Accountants  
2 Mill Road  
Haverhill  
Suffolk  
CB9 8BD

# SKILLS MATTER LIMITED

## ABBREVIATED BALANCE SHEET 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		23,770		16,980
<b>CURRENT ASSETS</b>					
Debtors		139,185		110,536	
Cash at bank and in hand		67,068		18,207	
		<u>206,253</u>		<u>128,743</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>449,546</u>		<u>201,773</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(243,293)</u>		<u>(73,030)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(219,523)</u>		<u>(56,050)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>8,581</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(228,104)</u>		<u>(56,050)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<u>1</u>		<u>1</u>
Profit and loss account			<u>(228,105)</u>		<u>(56,051)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(228,104)</u>		<u>(56,050)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**SKILLS MATTER LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on **12** December 2008 and were signed by:

A handwritten signature in black ink, consisting of a stylized 'W' followed by a large loop and a long horizontal stroke.

Miss W I M Devolder - Director

The notes form part of these abbreviated accounts

## SKILLS MATTER LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Turnover

Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2007	21,270
Additions	14,925
	<hr/>
At 31 December 2007	36,195
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2007	4,290
Charge for year	8,135
	<hr/>
At 31 December 2007	12,425
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2007	23,770
	<hr/>
At 31 December 2006	16,980
	<hr/>

#### 3. CREDITORS

Creditors include an amount of £10,980 for which security has been given.

# SKILLS MATTER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2007

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2007	2006
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2007	2006
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

### 5. RELATED PARTY DISCLOSURES

Within creditors due within one year is an amount of £125,636 in respect of the balance of Miss W I M Devolder's director's current account.

During the year the company was charged £21,525 in respect of the supply of goods and services by You in Control Limited, a company in which the spouse of Miss W I M Devolder has a material interest. Within trade creditor's is £10,695 owed to You in Control Limited.

Bank borrowings of £10,980 are secured by a personal guarantee provided by Miss W I M Devolder.