

Registered number: 04954721

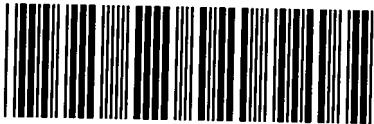
A&H Sweets & Soft Drinks Ltd

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31/12/2013

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A&H Sweets & Soft Drinks Ltd

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2013**

DIRECTORS

Andrew Charles Lloyd

SECRETARY

Mrs H S Lloyd

REGISTERED OFFICE

1 Mouni View

Llanymynech

Shropshire

SY22 6EF

COMPANY NUMBER

04954721

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2013**

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The following do not form part of the statutory financial statements:

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31/12/2013**

The directors present their report and accounts for the year ended 31/12/2013

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was wholesale distribution of sweets and soft drinks .

DIRECTORS

The directors who served during the year were as follows:

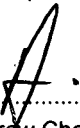
Andrew Charles Lloyd


POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year , the company made no donations exceeding £2000.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 24/03/2014


.....
Andrew Charles Lloyd
Director

 H. LLOYD
Secretary

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/12/2013**

	Notes	2013 £	2012 £
TURNOVER	2	247,997	243,039
Cost of sales		<u>(192,451)</u>	<u>(187,883)</u>
GROSS PROFIT		55,546	55,156
Distribution costs		(437)	(241)
Administrative expenses		<u>(31,941)</u>	<u>(28,136)</u>
OPERATING PROFIT	3	23,168	26,779
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		23,168	26,779
Tax on profit on ordinary activities	6	<u>(4,819)</u>	<u>(5,702)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		18,349	21,077
PROFIT FOR THE FINANCIAL YEAR		<u>18,349</u>	<u>21,077</u>

A&H Sweets & Soft Drinks Ltd

BALANCE SHEET AT 31/12/2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	8	24,960 ✓	25,580
Tangible assets	9	4,521 ✓	5,450
		<u>29,481</u>	<u>31,030</u>
CURRENT ASSETS			
Stock	10	13,400 ✓	13,701
Debtors (amounts falling due within one year)	11	16,661 ✓	9,724
Cash at bank and in hand		<u>2,153</u> ✓	<u>6,236</u>
		32,214	29,661
CREDITORS: Amounts falling due within one year	12	<u>13,079</u> ✓	<u>11,311</u>
NET CURRENT ASSETS		<u>19,135</u>	<u>18,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,616</u>	<u>49,380</u>
CAPITAL AND RESERVES			
Called up share capital	13	1	1
Profit and loss account	14	<u>48,615</u>	<u>49,379</u>
SHAREHOLDERS' FUNDS		<u>48,616</u>	<u>49,380</u>


For the year ending 31/12/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24/03/2014 and signed on their behalf by



 Andrew Charles Lloyd
 Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2013**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1h. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. TURNOVER

The turnover and pre-tax result is attributable to wholesale distribution of sweets and soft drinks.

	2013	2012
	£	£
Sales	<u>247,997</u>	<u>243,039</u>
	<u><u>247,997</u></u>	<u><u>243,039</u></u>

3. OPERATING PROFIT

	2013	2012
	£	£
Operating Profit is stated after charging:		
Amortisation of goodwill	620	620
Depreciation	1,141	1,362
Directors' remuneration	<u>12,800</u>	<u>7,600</u>
	<u><u>14,561</u></u>	<u><u>9,582</u></u>

4. DIRECTORS REMUNERATION

	2013	2012
	£	£
Total remuneration	<u><u>12,800</u></u>	<u><u>7,600</u></u>

A&H Sweets & Soft Drinks Ltd

5. PENSION CONTRIBUTIONS

	2013	2012
	£	£
Pension contributions - director	<u>5,000</u>	<u>-</u>
	<u><u>5,000</u></u>	<u><u>-</u></u>

6. TAX ON ORDINARY ACTIVITIES

	2013	2012
	£	£
Corporation tax	<u>4,819</u>	<u>5,702</u>
	<u><u>4,819</u></u>	<u><u>5,702</u></u>

7. DIVIDENDS

	2013	2012
	£	£
Ordinary dividends:		
Final paid	<u>19,113</u>	<u>27,910</u>
	<u><u>19,113</u></u>	<u><u>27,910</u></u>

A&H Sweets & Soft Drinks Ltd

8. IN TANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/01/2013	31,000	31,000
At 31/12/2013	<u>31,000</u>	<u>31,000</u>
Amortisation		
At 01/01/2013	5,420	5,420
For the year	<u>620</u>	<u>620</u>
At 31/12/2013	<u>6,040</u>	<u>6,040</u>
Net Book Amounts		
At 31/12/2013	<u>24,960</u>	<u>24,960</u>
At 31/12/2012	<u>25,580</u>	<u>25,580</u>

9. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Equipment £	Total £
Cost			
At 01/01/2013	8,531	3,837	12,368
Additions	<u>-</u>	<u>212</u>	<u>212</u>
At 31/12/2013	<u>8,531</u>	<u>4,049</u>	<u>12,580</u>
Depreciation			
At 01/01/2013	4,223	2,695	6,918
For the year	<u>862</u>	<u>279</u>	<u>1,141</u>
At 31/12/2013	<u>5,085</u>	<u>2,974</u>	<u>8,059</u>
Net Book Amounts			
At 31/12/2013	<u>3,446</u>	<u>1,075</u>	<u>4,521</u>
At 31/12/2012	<u>4,308</u>	<u>1,142</u>	<u>5,450</u>

A&H Sweets & Soft Drinks Ltd

10. STOCK	2013	2012
	£	£
Stock comprises:		
Stock	<u>13,400</u>	<u>13,701</u>
	<u>13,400</u>	<u>13,701</u>
 11. DEBTORS	 2013	 2012
	£	£
Amounts falling due within one year:		
Trade debtors	<u>16,661</u>	<u>9,724</u>
	<u>16,661</u>	<u>9,724</u>
 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	 2013	 2012
	£	£
Taxation and social security	6,042	6,705
Other creditors	<u>7,037</u>	<u>4,606</u>
	<u>13,079</u>	<u>11,311</u>

A&H Sweets & Soft Drinks Ltd

13. SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>
New shares issued during period:		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>

14. PROFIT AND LOSS RESERVE

	2013	2012
	£	£
Opening balance	49,379	56,212
Profit for the year	18,349	21,077
Final dividends	<u>(19,113)</u>	<u>(27,910)</u>
	<u><u>48,615</u></u>	<u><u>49,379</u></u>

A&H Sweets & Soft Drinks Ltd

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/12/2013**

	2013 £	2012 £
Turnover	247,997	243,039
Cost of Sales:		
Stock at 31/12/2012	13,701	12,880
Purchases	<u>192,150</u>	<u>188,704</u>
	205,851	201,584
Stock at 31/12/2013	<u>(13,400)</u>	<u>(13,701)</u>
	192,451	187,883
Gross Profit	<u>55,546</u>	<u>55,156</u>
	55,546	55,156
Less:		
Distribution costs	437	241
Administrative expenses	<u>31,941</u>	<u>28,136</u>
	32,378	28,377
Net profit for the year before taxation	23,168	26,779
Taxation	<u>4,819</u>	<u>5,702</u>
Net profit for the year after taxation	18,349	21,077
Final dividends	<u>19,113</u>	<u>27,910</u>
	19,113	27,910
	(764)	(6,833)
Retained profits brought forward	<u>49,379</u>	<u>56,212</u>
Retained profits carried forward	<u><u>48,615</u></u>	<u><u>49,379</u></u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

A&H Sweets & Soft Drinks Ltd

**PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 31/12/2013**

	2013 £	2012 £
Cost of sales - purchases:		
Purchases	192,150	188,704
	<u>192,150</u>	<u>188,704</u>
Distribution Costs:		
Travel and subsistence	437	241
	<u>437</u>	<u>241</u>
Administrative Expenses:		
Rent and rates	2,157	2,113
Use of residence	360	360
Directors remuneration	7,800	7,600
Wages - regular	2,600	2,600
Pension contributions - director	5,000	-
Van expenses	8,967	9,807
Accountancy fees	885	753
Overalls etc	247	230
Computer, postage and stationery	247	643
Telephone	1,283	983
Bank charges	-	70
Sundry expenses	634	995
Depreciation and Amortisation:		
Amortisation of purchased goodwill	620	620
Depreciation of commercial vehicles	862	1,077
Depreciation of equipment	279	285
	<u>31,941</u>	<u>28,136</u>

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