

**A & H SWEETS & SOFT DRINKS LTD**

**Co.No. 04954721**

**ACCOUNTS FOR THE YEAR ENDED 31.12.2009**

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## **A & H SWEETS & SOFT DRINKS LTD**

### **Report of the Directors**

The Directors submit their Annual Report and Accounts of the Company for the year ended *31st December 2009*

The principal activity of the Company is that of Wholesale distribution of sweets and soft drinks

There have been no significant changes in activities during the year under review

The Directors have interests in the Company's shares as follows -

	<u>At 31 12 2009</u>	<u>At 31 12 2008</u>
Andrew Charles Lloyd	1	1

### **Director's Responsibilities**

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period In preparing those accounts, the Directors are required to

Select suitable accounting policies and then apply them consistently,  
Make judgments and estimates that are reasonable and prudent,  
Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,  
Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

These accounts have been prepared in accordance with the special provision relating to small companies of the Companies Act 2006 and with the Financial Reporting Standard for smaller entities effective *April 2008*

Signed on Order of the Board  
Mrs H S Lloyd



Date *23.04.10*

## **A & H SWEETS & SOFT DRINKS LTD**

### **Profit and Loss Account for the year ended 31.12.2009**

	<u>2009</u>	<u>2008</u>
	£	£
Turnover	135874	120312
Direct costs	<u>-101327</u>	<u>-86842</u>
Gross Profit	34547	33470
Administration costs	<u>-17968</u>	<u>-16739</u>
Operating Profit/Loss	16579	16731
Bank interest received	<u>0</u>	<u>0</u>
Net Profit	16579	16731
UK Corporation Tax	<u>-2467</u>	<u>-2967</u>
Profit/Loss after taxation	<u>£14,112</u>	<u>£13,764</u>

#### **Total recognised Profit and Gains**

The Company has no recognised Profits or Gains other than those shown in the Profit and Loss Account for the above period

#### **Ongoing Activities**

None of the Company's trading activities commenced or ceased in the above period

# A & H SWEETS & SOFT DRINKS LTD

## Balance Sheet as at 31.12.2009

		<u>2009</u>	<u>2008</u>
		£	£
<u>Fixed Assets</u>			
	Tangible	8041	6301
	Intangible	<u>27440</u>	<u>21560</u>
		35481	27861
<u>Current Assets</u>			
Stock		8021	6192
Debtors		8702	5217
Bank Current account		764	1296
Cash in hand		<u>1978</u>	<u>147</u>
		19465	12852
<u>Current Liabilities</u>			
Payable within 12 months			
Creditors		<u>-11544</u>	<u>-10011</u>
		<u>7921</u>	<u>2841</u>
		<u>£43,402</u>	<u>£30,702</u>
<u>Financed By</u>			
Share Capital 1 Ords authorised 100			
Issued and fully paid		1	1
Reserves		<u>43401</u>	<u>30701</u>
		<u>£43,402</u>	<u>£30,702</u>

### Notes on Balance Sheet

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of CA06 and with the FRSSE ( effective 2008 )

For the year ended 31st December 2009 the company was entitled to exemption from audit under S477 CA06 and no notice has been deposited under S476

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with S386 CA06 and for preparing accounts in accordance with S394 and S395 and which otherwise comply with CA06

Approved by the Board  
**A C Lloyd**  
Director



Date 25 - 4 - 2010

## **A & H SWEETS & SOFT DRINKS LTD**

### **Notes on Accounts for the year ended 31.12.2009**

#### **1 Accounting Policies**

- a Depreciation on Fixed Assets is on a reducing balance basis calculated at annual rates estimated to write off each asset over the term of its useful life. The rates generally in use are as follows -
- Equipment is written off at 20% per annum  
Vans are written off at 20% per annum  
Goodwill is written off at 2% per annum
- b The accounts are prepared according to the historic cost convention and in accordance with FRSSE effective *April 2008*
- c Deferred Taxation - provision is made for timing differences where material
- d Turnover comprises Invoiced Sales excluding VAT

#### **2 Taxation**

The Tax liability for UK Corporation Tax is estimated at £ 2467 for the current year. The Deferred Tax liability is in the amount of £ 1689

#### **3 Share Capital**

	<u>At 31 12 2009</u>	<u>At 31 12 2008</u>
Authorised Share Capital		
Ordinary Shares £ 1 each	100	100
Issued Share Capital - Ordinary		
Shares of £ 1 each fully paid	1	1

#### **4 Contingent Liabilities**

There are no contingent liabilities

#### **5 Capital Commitments**

There are no further capital commitments not provided for in the accounts

#### **6 Reconciliation of Share Holders funds**

	<u>2009</u>	<u>2008</u>
	£	£
Reserve balance b/down	30701	31828
Net Profit	14112	13764
Dividend	<u>-1412</u>	<u>-14891</u>
Reserve balance c/down	£43,401	£30,701
Share Capital	<u>£1</u>	<u>£1</u>
	<u>£43,402</u>	<u>£30,702</u>

## A & H SWEETS & SOFT DRINKS LTD

### Notes on Accounts for the year ended 31.12.2009

#### 7 Current Liabilities - all payable within 1 year

	<u>2009</u>	<u>2008</u>
	£	£
UK Corporation Tax	2467	2967
Sundry Creditors	8925	6363
VAT Creditors	62	516
PAYE Creditors	<u>90</u>	<u>165</u>
	<u>£11,544</u>	<u>£10,011</u>

#### 8 Fixed Assets

	<u>Goodwill</u>	<u>Equipment</u>	<u>Van</u>	<u>Total</u>
	£	£	£	£
Cost b/down	24500	2524	5556	8080
Addition	<u>6500</u>	<u>0</u>	<u>2975</u>	<u>2975</u>
Cost c/down	<u>31000</u>	<u>2524</u>	<u>8531</u>	<u>11055</u>
Depreciation				
Balance b/down	2940	1779	0	1779
Charge for year	<u>620</u>	<u>149</u>	<u>1086</u>	<u>1235</u>
	<u>3560</u>	<u>1928</u>	<u>1086</u>	<u>3014</u>
WDV c/down	31 12 2009	<u>27440</u>	<u>596</u>	<u>7445</u>
WDV b/down	31 12 2008	<u>21560</u>	<u>745</u>	<u>5556</u>

#### 9 Debtors - All payable within one year

	<u>2009</u>	<u>2008</u>
	£	£
Sales ( including VAT )	<u>8701</u>	<u>5217</u>

10 The Company is controlled by A C Lloyd by virtue of his owning the one Share in issue

# A & H SWEETS & SOFT DRINKS LTD

## Trading Account for the year ended 31.12.2009

	<u>2009</u>	<u>2008</u>
	£	£
<b>Sales</b>	135874	120312
Cost of Sales	<u>-101327</u>	<u>-86842</u>
	34547	33470
<b>Expenses</b>		
Director's Remuneration	6149	6170
Wages - Children	2080	0
Van expenses	4970	5295
Use of house as Office	325	310
Rent and Rates	505	878
Accountancy fees	598	600
Bank charges	109	63
Telephone	348	542
Computer, Postage and Stationery	517	250
Sundry	512	566
Depreciation	<u>1855</u>	<u>2065</u>
	<u>-17968</u>	<u>-16739</u>
<b>Trading Profit</b>	<u>£16,579</u>	<u>£16,731</u>