

A & H SWEETS & SOFT DRINKS LTD

Co.No. 04954721

ACCOUNTS FOR THE YEAR ENDED 31.12.2007

THURSDAY



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A & H SWEETS & SOFT DRINKS LTD

Report of the Directors

The Directors submit their Annual Report and Accounts of the Company for the year ended *31st December 2007*

The principal activity of the Company is that of Wholesale distribution of sweets and soft drinks

There have been no significant changes in activities during the year under review

The Directors have interests in the Company's shares as follows -

	<u>At 31 12 2007</u>	<u>At 31 12 2006</u>
Andrew Charles Lloyd	1	1

Director's Responsibilities

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those accounts, the Directors are required to

Select suitable accounting policies and then apply them consistently,
Make judgments and estimates that are reasonable and prudent,
Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts have been prepared in accordance with the special provision relating to Small Companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for smaller entities.

Signed on Order of the Board
Mrs H S Lloyd



Date

19.04.08

A & H SWEETS & SOFT DRINKS LTD

Profit and Loss Account for the year ended 31.12.2007

	<u>2007</u>	<u>2006</u>
	£	£
Turnover	117403	119519
Direct costs	<u>-91633</u>	<u>-90564</u>
Gross Profit	25770	28955
Administration costs	<u>-14334</u>	<u>-14194</u>
Operating Profit/Loss	11436	14761
Bank interest received	<u>18</u>	<u>18</u>
Net Profit	11454	14779
UK Corporation Tax	<u>-2393</u>	<u>-2593</u>
Profit/Loss after taxation	9061	12186
Dividends	<u>-4520</u>	<u>0</u>
Net Retained Profit/Loss	4541	12186
Reserves/deficit b/down	<u>27287</u>	<u>15101</u>
Reserves/deficit c/down	<u>£31,828</u>	<u>£27,287</u>

Total recognised Profit and Gains

The Company has no recognised Profits or Gains other than those shown in the Profit and Loss Account for the above period

Ongoing Activities

None of the Company's trading activities commenced or ceased in the above period

A & H SWEETS & SOFT DRINKS LTD

Balance Sheet as at 31.12.2007

		<u>2007</u>		<u>2006</u>
		£		£
<u>Fixed Assets</u>				
	Tangible	5426		6170
	Intangible	<u>22050</u>		<u>22540</u>
		27476		28710
<u>Current Assets</u>				
Stock		5159		5352
Debtors		5414		6417
Bank Current account		2322		3028
Cash in hand		<u>509</u>		<u>1258</u>
		13404		16055
<u>Current Liabilities</u>				
Payable within 12 months				
Creditors		<u>-9051</u>		<u>-17477</u>
		<u>4353</u>		<u>-1422</u>
		<u>£31,829</u>		<u>£27,288</u>
<u>Financed By</u>				
Share Capital 1 Ords authorised 100				
Issued and fully paid		1		1
Reserves		<u>31828</u>		<u>27287</u>
		<u>£31,829</u>		<u>£27,288</u>

Notes on Balance Sheet

The Directors have -

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
- the accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act)

Approved by the Board
A C Lloyd
Director

Date *20.01.08*

A & H SWEETS & SOFT DRINKS LTD

Notes on Accounts for the year ended 31.12.2007

1 Accounting Policies

- a Depreciation on Fixed Assets is on a reducing balance basis calculated at annual rates estimated to write off each asset over the term of its useful life The rates generally in use are as follows -

Equipment is written off at 20% per annum

Vans are written off at 20% per annum

Goodwill is written off at 2% per annum

- b The accounts are prepared according to the historic cost convention
- c Deferred Taxation - provision is made for timing differences where material
- d Turnover comprises Invoiced Sales excluding VAT

2 Taxation

The Tax liability for UK Corporation Tax is estimated at £ 2371 for the current year

3 Share Capital

	<u>At 31 12 2007</u>	<u>At 31 12 2006</u>
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Authorised Share Capital		
Ordinary Shares £ 1 each	100	100
Issued Share Capital - Ordinary		
Shares of £ 1 each fully paid	1	1

4 Contingent Liabilities

There are no contingent liabilities

5 Capital Commitments

There are no further capital commitments not provided for in the accounts

6 Reconciliation of Share Holders funds

	<u>2007</u>	<u>2006</u>
Balance b/down	27288	15102
Net retained Profit/Loss	4541	12186
Balance c/down	<u>£31,829</u>	<u>£27,288</u>

A & H SWEETS & SOFT DRINKS LTD

Notes on Accounts for the year ended 31.12.2007

7 Current Liabilities - all payable within 1 year

	<u>2007</u>	<u>2006</u>
	£	£
UK Corporation Tax	2371	2593
Sundry Creditors	6119	3230
VAT Creditors	561	1576
PAYE Creditors	0	54
Director's Loan account	<u>0</u>	<u>10024</u>
	<u>9051</u>	<u>17477</u>

8 Fixed Assets

	<u>Goodwill</u>	<u>Equipment</u>	<u>Vans</u>	<u>Total</u>
Cost b/down	24500	2524	11750	38774
Addition	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cost c/down	<u>24500</u>	<u>2524</u>	<u>11750</u>	<u>38774</u>
Depreciation				
Balance b/down	1960	1348	6756	10064
Charge for year	<u>490</u>	<u>245</u>	<u>499</u>	<u>1234</u>
	<u>2450</u>	<u>1593</u>	<u>7255</u>	<u>11298</u>
WDV c/down 31 12 2007	<u>22050</u>	<u>931</u>	<u>4495</u>	<u>27476</u>
WDV b/down 31.12 2006	<u>22540</u>	<u>1176</u>	<u>4994</u>	<u>28710</u>

9 Debtors - All payable within one year

	<u>2007</u>	<u>2006</u>
Sales (including VAT)	<u>5414</u>	<u>6417</u>

10 The Company is controlled by A. C. Lloyd by virtue of his owning the one Share in issue

A & H SWEETS & SOFT DRINKS LTD**Trading Account for the year ended 31.12.2007**

	<u>2007</u>	<u>2006</u>
	£	£
Sales	117403	119519
Cost of Sales	<u>-91633</u>	<u>-90564</u>
	25770	28955
Expenses		
Director's Remuneration	5400	5220
Van expenses	4216	3227
Use of house	300	295
Rent and Rates	736	747
Accountancy	600	595
Bank charges	389	693
Telephone	534	501
Computer, Postage and Stationery	570	609
Sundry	342	0
Repairs	13	29
Legal fees	0	246
Depreciation	<u>1234</u>	<u>2032</u>
	<u>-14334</u>	<u>-14194</u>
Trading Profit	<u>£11,436</u>	<u>£14,761</u>